

Registered in England and Wales under Company Number: 02287928

Registered Charity number: 700638



**Sheffield &  
Rotherham**

## **SHEFFIELD WILDLIFE TRUST**

### **TRUSTEES' ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED:  
31 MARCH 2018**

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### TRUSTEES' ANNUAL REPORT

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The Trustees present their report and the financial statements for the year ended 31 March 2018.

#### Reference & Administrative Information

|   |  |
|---|--|
| <b>Charity Name:</b>                                | Sheffield Wildlife Trust                               |
| <b>Charity Working Name:</b>                        | Sheffield and Rotherham Wildlife Trust                 |
| <b>Charity Registration Number:</b>                 | 700638   |
| <b>Company Registration Number:</b>                 | 2287928  |
| <b>Registered Office &amp; Operational Address:</b> | Victoria Hall<br>37 Stafford Road<br>SHEFFIELD, S2 2SF |

#### Board of Trustees

D Bird – Vice Chair  
K Craik  
T Dodd – Treasurer  
B Higgins  
C Lea  
S Leckie  
A Parker  
C Pennell – Chair  
A Perrins  
A Puritz  
F Snowdon  
P Warren – (to 21<sup>st</sup> September 2017)  
T Whiting – (to 21<sup>st</sup> September 2017)  
A Holt (from 21<sup>st</sup> September 2017)  
M Ridler (from 21<sup>st</sup> September 2017)

#### Secretary

Ms Liz Ballard (Secretary)

#### Senior Management Team

|                    |  |
|--------------------|--|
| Ms Liz Ballard     | Chief Executive                          |
| Mr Paul Harrington | Head of Finance & Support Services       |
| Ms Cathy Slater    | Head of Fundraising & Development        |
| Mr Roy Mosley      | Head of Conservation and Land Management |
| Mr Jon Goodrick    | Wildscapes Consultancy Manager           |

#### Providers of Professional Services

**Auditors:** Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF

**Bankers:** Unity Trust Bank PLC, Nine Brindleyplace, 4 Oozells Square, Birmingham, B1 2HB  
Nationwide Building Society, Nationwide House, Pipers Way, Swindon, SN38 1NW

**Legal advisors:** The Kubernesis Partnership LLP, 36 Acomb Wood Dr, York YO24 2XN

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## Sheffield and Rotherham Wildlife Trust

### Our Charitable Objects:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:-
  - (i) Wildlife and its habitats;
  - (ii) Places of natural beauty;
  - (iii) Places of zoological, botanical, geographical, archaeological or scientific interest;
  - (iv) Features of landscape with geological, physiographical, or amenity value;In particular, but not exclusively, in ways that further biodiversity.
2. To advance the education of the public in:
  - (i) the principles and practice of sustainable development;
  - (ii) the principles and practice of biodiversity conservation.
3. To promote research in all branches of nature study and to publish the useful results thereof.
4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In November 2012, the Board of Trustees adopted a new Strategy for 2013-2017 to set out a way to deliver these objectives within the current context:

### **Our Vision**

*We want to see a Living Landscape – an amazing, green landscape for the wildlife and people of Sheffield and Rotherham – which is understood, enjoyed and cared for by local people and organisations.*

### **Outcome 1: Creating a network for nature**

*As a result of our work, there will be a more resilient network for nature, with better connections for wildlife across Sheffield and Rotherham to the wider landscape beyond. This network will support a greater diversity and abundance of wildlife, habitats and natural spaces.*

### **Outcome 2: Helping local people to visit, understand, enjoy, value and be inspired by nature**

*As a result of our work, more local people will understand, enjoy, value and be inspired by local nature and wildlife, regularly visiting wildlife sites and green spaces for leisure, interest, exercise, health and wellbeing.*

### **Outcome 3: Helping local people and organisations take action for nature and wildlife**

*As a result of our work, more local people and organisations will take action to care for wildlife, nature and the wider green landscape.*

### **Our Corporate outcome: The Trust is a well-run organisation**

*The Sheffield and Rotherham Wildlife Trust will be a well-run organisation, operating efficiently and effectively to enable the successful delivery of our strategic vision and outcomes.*

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

# SHEFFIELD WILDLIFE TRUST

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#### **Achievements & Performance 2017/18**

We continued to deliver strongly across all of our outcome areas, despite the ongoing difficult financial climate, achieving the majority of our ambitions and plans for the year. Here are some of the highlights and challenges:

##### **Outcome 1: Creating a network for nature**

- ◆ Achieve our maintenance, biodiversity and access objectives across our Nature Reserves  
*We achieved the majority (80%) of our maintenance, biodiversity and access objectives across all our Nature Reserves. This was thanks to the ongoing support of our volunteers giving up their time at our Volunteer Work Days or with our Land Team, as well as support from a range of funders. We also developed a draft plan for developing Stony Ridge car park at Greno Wood to improve visitor facilities and completed the clear felling for woodland restoration. We successfully applied to renew our Green Flag Award at Wyming Brook and we repaired the boardwalk at Crabtree ponds. Work to restore the wetlands at Woodhouse Washlands went well, with new scrapes and ponds. Footpath work was also completed with an official opening by the Deputy Mayor followed by good feedback on social media*

*"Had my first visit down to Woodhouse Washlands today ( after a long absence ) and i must say I'm extremely impressed with the work carried out not only for the wildlife but also the wild flowers that will hopefully flourish.....there was also Redwing, Goldfinch, Blue Tit, Great Tit, Lesser Redpoll, Jenny wren, Robin, Crow, Gull, Heron, Blackbird and a stunning Songthrush singing its little heart out so im happy to say im looking forward to making Woodhouse Washlands my new Wildlife patch so heres to spring and warmth and may the reserve continue to grow...Well Done!!!" - Social media message.*

*We also have 2 new additions to our Nature Reserves: Low Spring Wood is a 4.5ha semi-natural ancient woodland site adjacent to Greno Woods and Kilnhurst Ings is in Rotherham is now on a 25 year lease to the Trust from the Environment Agency. The Trust now manages 590ha for wildlife and people.*

- ◆ Undertake a significant species survey schedule across our main Nature Reserves. Deliver targeted species conservation work across our Reserves.  
*We significantly improved our approach to surveying our Nature Reserves over the last year, delivering the majority of our planned schedule. It is often difficult to secure funds to monitor sites but this is critical work to assess the impact and success of our conservation management work.*

*Some notable wildlife successes across our sites include:*

*Birds of prey breeding successes at a number of locations*

*Pied flycatcher breeding on several Reserves*

*Fantastic summer for butterflies, with over 24 species recorded at Centenary Riverside alone, include the rare local Dingy Skipper.*

*Good presence of waders on our moorland and wetland sites including curlew, lapwing, woodcock and snipe. In particular, work to reduce dog access to parts of our sites appears to have already had a very positive impact for ground-nesting birds.*

*We also undertook some specific species management works as follows;*

*For hedgehogs: 300m hedgelaying completed & 2 kissing gates installed at Carbrook Ravine.*

*Willow tit: 2ha woodland restoration at Fox Hagg*

*Pied & Spotted flycatcher: 1.5ha Woodland restoration*

*Bluebells: 440m bankside holly cleared in Long Wood*

*With thanks to various funders, including the Don Catchment Rivers Trust.*

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- ◆ Deliver yr2 of our Nature Counts HLF funded project, with others, to publish a 'State of Nature Report' for Sheffield. Agree exit strategy and future species conservation & monitoring programme.  
*With partners, we successfully launched, the Sheffield State of Nature Report with Angela Smith MP at an event in April 2018. There was also an evening event attended by over 100 people. The report draws on nearly 50 local case studies to build a baseline picture of the current state of nature in Sheffield. Please go to <https://www.wildsheffield.com/wildlife/wildlife-conservation/sheffield-state-of-nature/> to see the report. Our next step is to develop a Strategy for Nature in Sheffield.*
  
- ◆ Explore the potential for Blackburn Meadows to be brought back in to positive wetland management. *A feasibility study to restore Blackburn Meadows has been completed and next steps are under consideration. A key issue is how to practically bring water back in to the site to test the pond liners and refill. The results of this test will determine the future of this important bird site.*
  
- ◆ As chair, take forward the work of South Yorkshire Local Nature Partnership, trying to improve dialogue with the Sheffield City Region LEP. Develop our response to HS2, working with other conservation organisations.  
*We continued to Chair the SYLNP but with no further engagement with the LEP. Good progress has been made in mapping natural capital across the region and engaging with HS2 Ltd. We engaged with the SCR Vision team, headed up by Tony Pedder (Chair of Sheffield Teaching Hospitals and the University). The SCR Vision includes a Green Network proposal and the idea of creating an urban National Park.*
  
- ◆ Submit a Stage 2 Landscape Partnership bid to Heritage Lottery for the Sheffield Lakeland  
*Our submission deadline was for the end of May 2018 – and we successfully submitted the Landscape Conservation Action Plan documents on time with the support of the Steering Group. Unfortunately we lost the support of the grouse moor owners as part of the development phase because of our project proposals in relation to osprey and goshawk.*
  
- ◆ Continue to develop our relationships with local Councillors and MPs, raising issues of concern from our members or with a significant impact on local people and wildlife. Input to key planning applications as they develop – with a continued focus on Smithy Wood and Pithouse West (permission approved but work to be done on conditions).  
*There has been no further news on the Smithy Wood planning application. This remains on hold until Rotherham Council have considered Junction 33 as an alternative Motorway Service Area Site. However, we continued to raise the issue with Sheffield City Council both in writing and in meetings with the Chief Planner and Cabinet Leads.  
We continued discussions with Gullivers in relation to Pithouse West and as a result they undertook a baseline winter bird survey to confirm the presence of bittern on site.*
  
- ◆ Deliver our Living Highways road verge pilots in partnership with SCC, Amey and University of Sheffield.  
*We had limited success with the road verge work, as street trees continued to be the main focus of attention and concern for all. However, we did manage to reduce the mowing regime on Bochum Parkway and this resulted in a spectacular display in 2018 of orchids, oxeye daisies etc.*

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#### Outcome 2: Helping local people to visit, understand, enjoy, value and be inspired by nature

- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member.  
*After significant growth last year, we managed to maintain our web and social media profile, just exceeding our targets with nearly 86,000 web session. We also exceeded our Facebook and Twitter targets reaching 4400 likes (increase of nearly 56%) and 7,300 followers (+18%). We had a series of press releases taken up by a range of channels, including a piece on the Chelsea Road elm tree in the Saturday Daily Mail, Radio Sheffield promoting volunteering, birds in spring, BBC news online and Look North covering the Greno woods elm planting, wild at heart in the local papers etc.*
- ◆ Deliver an exhibition at Sheffield Museum about our Nature Counts project  
*The Nature Counts exhibition at the museum was significantly bigger than originally planned. The Museum were able to find additional funds to add to the display. The highlight was an otter appearing to float in mid-air/water. The opening of the exhibition was attended by 1,000 people with over 100,000 visits during the exhibition's life time. Although now dismantled, parts of the display have been retained and already re-used including the otter and display materials.*
- ◆ Engage with over 1,000 people through our events, guided walks, workshops and Community Work Days programme across our Nature Reserves and as part of Nature Counts.  
*Through our Nature Counts Citizen Science activities, our Nature Reserve skills workshops and Community Work Days we reached over 960 people.*
- ◆ Connect over 4,500 children and young people with nature through our outdoor learning service, Wildplay and targeted projects. Deliver 6 inset training sessions and after school clubs  
*We delivered 6 inset teacher and leader training sessions and reached over 4,000 children and young people. We were slightly under target on our plans for a couple of reasons, including staff changes in the Outdoor Learning team and consequently our development of the Eon classroom offer taking longer than anticipated.*
- ◆ Take forward our successful Big Lottery funded Natural Neighbours project in Rotherham.  
*This project is now well underway, with the current focus on Eastwood. It took some time to set up the project and gain trust and contacts within the local community. There have been 13 activity days during the year reaching 160 people. Nearly 60 people attended a litter pick volunteer event.*
- ◆ Engage a further 500 older people in environmental activities connecting with nature as part of Wild@Heart and evaluate the health and wellbeing impact of the programme. Agree our future plans for Wild@Heart when funding ends in 2018.  
*There were over 1,250 attendees at a range of Wild at Heart events throughout the year, with a high number of repeat participants. The programme continued to be really well received with some great stories and feedback from people about how re-connecting with nature has helped them in their lives. We continued to seek an exit strategy for the project as Big Lottery Funding ends in June 2018. As part of raising awareness of the success of the programme and lack of ongoing funding we held a 'Green Prescribing' event in Sheffield in March. It was attended by over 100 people from the health and environment sector and very well received. However, our search for funding continues.*

*"Today was a lovely experience and it was wonderful to see how little the ancient woods have changed since I was a young child and my mum and I used to walk there, happy memories. I am sure despite it being a little cooler than late, all the group must have left today feeling fresh and happier, and many of us with photographs of the bluebells and wonderful trees."*

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*"I thought I would contact you to say a big thank you for today's lovely visit and to put into words how much your work must mean to everyone each with their own varied and individual needs" Wild@Heart participant.*

#### **Outcome 3: Helping local people and organisations take action for nature and wildlife**

- ◆ Provide targeted information to our *members* about our activities – helping them to take action and support our work. Deliver our communication plan to promote our campaigns and engage people in taking action for wildlife. Continue to influence people about our calls to action: Save Smithy Wood, awareness of birds of prey persecution & decline and the environmental impact of HS2. Monitor the badger cull situation in the rest of the country. Respond to 'Protecting Sheffield from Flooding' and Local Plan issues.

*For the first time we were able to appoint a new Advocacy Officer to support our growing work load influencing and championing wildlife and the natural environment with key decision-makers and the general public. This was thanks to a generous donation from one of our members and has made a significant difference to our ability to engage and influence. This new role has helped us to promote and respond to the many issue currently being debated both nationally and locally.*

*We managed to meet Michael Gove MP (Sec of State) to discuss the street tree situation in Sheffield and followed up with written correspondence. At lot of our efforts were focussed on the Chelsea Road elm tree as an example of some of the issues relating to tree management in the city. This tree was known to support a colony of white-letter hairstreak butterflies. We managed to bring the various parties together to reach a point whereby the tree could be retained and lightly pruned rather than felled, which was some success given the current impasse.*

*We continued to develop natural flood risk management proposals and attended Sheffield City Councils Scrutiny Committee on this subject for a second time. We are working with the Council team on this issue as they progress their ideas. We met with Sarah Champion MP for Rotherham Town to promote our local Nature Reserve 'Centenary Riverside' and the benefits of natural flood risk management.*

*We secured sign up to the Greener UK challenge pledge for the environment from the majority of our local MPs as we call for a new Environment Act to protect wildlife and nature, post-Brexit.*

*Sadly, despite successfully co-hosting Hen Harrier Day in the summer, issues relating to moorland management, including snares, continue to be a concern for us and our members.*

*Our 'Badger Night' was well attended in September and an opportunity to remind people that the badger cull was being proposed for our area.*

*We promoted numerous consultations to our members and the public, including proposals to extend the badger cull to South Yorkshire, improving protection for Local Wildlife Sites and the future of funding for farming and the environment post-Brexit.*

*"Thank you very much for the short piece in your, News in Brief column, updating us on the situation regarding the Chelsea Road Elm Tree. Firstly, I am delighted with the outcome of your involvement. It sounds like the tree and its resident butterflies have been preserved for the future. I was gratified also with your, clear concise and balanced piece of reporting." Sheffield & Rotherham Wildlife Trust Member*

#### **Corporate Outcome: A well run organisation**

- ◆ Manage the financial resources of the Trust efficiently and effectively – in particular improving our website platform.

*Our financial target was to achieve a small surplus of £10,000 by year end, to add to our general funds that had been depleted in the previous year by a pension's liability re-evaluation. We significantly*



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*exceeded this target through a variety of performance improvements and savings – with many thanks to the ongoing dedication of our staff.*

*With support from the Big Lottery Fund we were able to carry out a major review of our website, completely redesigning the layout and structure, migrating and refreshing all the content to a new more user friendly platform. The new site was launched in summer 2018 with the bulk of the work having been carried out in winter 17/18.*

*Please also refer to 'Governance', 'Raising funds' and 'Support' in the Accounts.*

- ◆ Continue to improve the Governance and leadership of the Trust  
*Following an open recruitment process we successfully refreshed our Board, bringing new skills in pension & data protection and natural capital accounting. Attendance at Board meetings was very good. The Chair undertook the annual performance review of the CEO.*
- ◆ Continue to refresh our Policies and Procedures, with a focus on data protection.  
*We reviewed and updated all of our HR policies and procedure, including our Equality & Diversity Policy, pulling them all together in a much more staff friendly HR Handbook. We also began the work need to update and refresh our Data Protection Policy in light of GDPR 2018 coming in to law as well as reviewing our Safeguarding Policies with the aim of bring them in to a single handbook in 18/19.*
- ◆ Develop staff and volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on training.  
*Our staff survey was positive with improvement across all areas - over 30 staff responded. We developed and delivered the majority of our organisational training plan, ensuring staff skills are maintained or improved and certificates kept up to date.*

**94% of Staff who responded said they Agree/Strongly Agreed  
the Trust was a well-run organisation**

**97% said they Agreed/Strongly Agreed that the Exec Team  
were working to the Exec Team Charter**

- ◆ Secure a new operational base  
*Our current operational base, Stokes, remained available to the Trust for the whole of the year. This will be a focus for us in 18/19.*
- ◆ Maximise income generation to re-invest in our work  
*Outdoor Learning and Wildscapes Consultancy both made good contributions to our core overheads helping to support the Trust across all its delivery. Wildscapes performance was good considering a completely new team were recruited at the start of the year. See the accounts for details but please note that the Wildscapes Consultancy is a combination of both Wildscapes CIC and work delivered through Wildscapes 'In Trust'.*
- ◆ Increase our membership, grow donations from individuals and promote legacy giving to our supporters  
*We had a fantastic donation from one of our members which has enabled us to significantly improve the advocacy and influencing work we undertake to get better deal for wildlife. This donation also supported the first year of management costs for taking on our new small semi-natural ancient woodland at Low Spring Wood. We could not have done this otherwise but we now have a further 4.5ha of ancient woodlands saved for the future.*

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*Growing membership continues to be a challenge, as it does across the sector. We grew to just over 2,800 memberships (about 5,800 members) with a net increase of over 90 memberships during the course of the year. We saw a significant increase in online memberships.*

- ◆ Refresh our branding  
*We undertook a significant but low cost brand refresh with the support of local company Ink & Water. We developed a new strapline 'For nature, for everyone' that we felt better reflected our local and national work. The brand refresh has helped us to become more consistent in our literature, communications and messaging.*
  
- ◆ Continue to develop our work with partners including Eon, Yorkshire Water, etc. who have the potential to positively and negatively impact on the local environment  
*Our partnerships with Eon and Yorkshire Water have grown stronger. With Eon our focus has been on developing the Outdoor Learning offer at their Blackburn Meadow biomass plant. Yorkshire Water have been working with us across a number of projects, most importantly our Sheffield Lakeland Landscape Partnership but at other local wildlife sites as well.*

### Looking Ahead 18/19 and beyond

Every year the Trust – Board and staff - undertake a review of the external and internal pressures which impact on the organisation, considering the threats and opportunities for our work. In 17/18, as well as preparing our annual plan for the following year, we also undertook a 5year Strategy Refresh. As a result we have developed a Strategy to take us forward from 2018-2023. Our Vision and Outcomes remain very similar to those found on p2 but with some simplification.

Key areas we want to expand in our new strategy are:

- ❖ Targeted species work
- ❖ Increase our activity in Rotherham
- ❖ Improving our volunteering offer
- ❖ Growing our general funds, building resilience

In the year ahead, 18/19, some of our key areas of activity will be to:

### Outcome 1: Creating a network for nature

- ◆ Achieve our maintenance, biodiversity and access objectives across our Nature Reserves
- ◆ Long-term nature reserves monitoring programme in place to help us better understand and improve our effectiveness in conservation management.
- ◆ Agreed process for species conservation priorities and next steps for Sheffield with SCC and partners (following State of Nature launch)
- ◆ One core local wildlife sites in positive management through Sheffield Lakeland Landscape Partnership
- ◆ Work towards a positive future for Blackburn Meadows Local Wildlife Site
- ◆ Work with partners to develop opportunity projects in the HS2 route that can be submitted as part of the Phase 2b Environmental Statement in South Yorkshire.
- ◆ Sheffield Lakeland Landscape Partnership in progress and on target for Year 1.
- ◆ Work with Gulliver's Kingdom to ensure the Pithouse West site delivers biodiversity benefits and becomes a core wildlife site
- ◆ Be an active partner in RSPB-led Upland Skies Landscape Partnership development project, to raise awareness of our local birds of prey (if successfully funded).

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#### **Outcome 2: Inspiring People**

- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member.
- ◆ Review, refresh and standardise nature reserves on-site interpretation and signage in line with new brand guidelines. Implement across key sites/where funding available.
- ◆ Engage with over 1,000 people through our green prescribing events, guided walks, workshops and Community Work Days programme across our Nature Reserves and as part of Natural Neighbours.
- ◆ Connect over 4,500 children and young people with nature through our outdoor learning service, Wildplay and targeted projects.
- ◆ Support over 500 volunteer attendances to help us deliver conservation across our sites and others.
- ◆ Take forward our successful HLF Working 4 Nature Training project

#### **Outcome 3: Taking action for nature and wildlife**

- ❖ Raise awareness and seeking to influence MPs, local Councillors & key decision-makers about issues that impact on wildlife and the natural environment
- ❖ Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature e.g. Sheffield Local Plan, Defra 25yr Environment Plan.
- ❖ Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature.
- ❖ Progress our key campaigns, including Save Smithy Wood, Our Moors, Getting a good deal for wildlife from HS2. Continued pressure on SCC/Amey to develop a 20year Partnership Street Tree Strategy.
- ❖ Mobilise our members to campaign for wildlife
- ❖ Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership
- ❖ Develop our partnerships with Yorkshire Water, E.On, Amey, University of Sheffield and Gullivers

#### **Corporate Outcome: A well run organisation**

- ◆ Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently
- ◆ Continue to refresh our Policies and Procedures, with a focus on safeguarding
- ◆ Continuously improve the governance and leadership of the Trust
- ◆ Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on line management training.
- ◆ Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities
- ◆ Secure a new operational base and improve the use and income generation from Victoria Hall
- ◆ Migrate to an improved customer relations database
- ◆ Grow our unrestricted funds by growing membership, donations and legacies from our supporters
- ◆ Grow our unrestricted funds by growing our Wildscapes Consultancy

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#### **FINANCIAL REVIEW**

##### Income

The Trust's total consolidated income in the year to 31 March 2018 increased by almost 15% to £1,518,799 (2017: £1,326,119):

- Grant income increased by over 28% (2018: £826,182; 2017: £644,761).
- Donations and legacies (inc. membership) decreased by approximately 9% (2018: £296,298; 2017: £324,255).

Contract income fell slightly to £323,484 (2017: £327,372). The Trust continues to make concerted efforts to increase contract income with a particular focus on Wildscapes.

##### Wildscapes CIC

Wildscapes enjoyed another successful year with profits very similar to the previous year (2018: £15,018; 2017: £15,591).

##### Centenary Riverside endowment fund

The Trust's endowment fund investment made a slight loss this year (£3,124) after very good gains in 2017 (£51,286).

##### RSWT pension

The Royal Society of Wildlife Trusts' defined benefit ('final salary') pension scheme had its triennial valuation at 1<sup>st</sup> April 2016 and the next valuation will be for 1<sup>st</sup> April 2019. Therefore, no additional provision has been necessary in the year to March 2018. Our total provision for the pension scheme is now £147,101 (2017: £163,061).

##### Free cash reserve

The Trust's free cash reserve is higher at £226,945 (2017: £207,600).

We would like to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

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#### **Principal Funding Sources**

The Trust's primary sources of income during 2017/18 can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of landscape architectural services, ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

#### **Fundraising Activities**

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust. No fundraising agencies have been used. Membership recruitment has been carried out through face to face contact at events and private sites.

Last year the Trust registered with the new Fundraising Regulator and, as part of our quality assurance, welcome telephone calls to new supporters have been used to check that donors are happy with the way they have been recruited.

A log is used to record and review any complaints received, including those regarding fundraising activities. The complaints return submitted to the Fundraising Regulator this year reported no complaints relating to fundraising. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

The Trust works to the Fundraising Regulator's Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

#### **Investment Policy**

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; Greno Woods; and Low Spring Wood.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week to week through the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

#### **Financial Reserves Policy Statement**

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

### **TRUSTEES' ANNUAL REPORT**

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The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

### **Governance**

#### **Governing Documents**

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

#### **Recruitment & Appointment of Trustees**

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### TRUSTEES' ANNUAL REPORT

During the reporting period, the Annual General Meeting took place on 21<sup>st</sup> September 2017. The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term.

- Two Trustees retired: Phil Warren and Tony Whiting
- Two Trustees were elected: Alison Holt and Mark Ridler

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Christopher Pennell (Chair), David Bird (Vice Chair), and Tom Dodd (Treasurer).

#### **Trustee Induction & Training**

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, co-ordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website ([www.wildsheffield.com](http://www.wildsheffield.com)), the national website of The Wildlife Trusts ([www.wildlifetrusts.org](http://www.wildlifetrusts.org)) and the Charity Commission's Web Site ([www.charity-commission.gov.uk](http://www.charity-commission.gov.uk)) to find out about the role and responsibilities associated with being a charity Trustee.

#### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and an ongoing written strategy adopted (Organisation Risk Plan) to address the most significant and urgent aspects of the organisation's risk profile. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Trust's normal performance management processes<sup>1</sup> are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to

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<sup>1</sup> Every staff member and volunteer is involved in the planning of activities for the following financial year, the setting of the annual budget (and its apportionment across projects and programmes), and the adoption of personalised annual work plans for every staff member and volunteer, against which performance / progress is measured during the year. Monitoring and management of progress takes place at quarterly meetings of staff and Trustees, and at regular one-to-one meetings between each individual and their line manager (notes of which are linked to a central task list for the year, and filed centrally), and collective reports to Trustees (based on the discussions at and outcomes from these – and other – meetings) are produced every 3 months to inform the Board of Trustees and allow them to make judgements about the effectiveness of the action being taken.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### TRUSTEES' ANNUAL REPORT

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ensure compliance with health and safety legislation. Health & Safety issues are included in progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### **Organisational Structure**

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected/co-opted members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 13 members from a variety of professional backgrounds relevant to the work of the charity (education, ecology, communications, finance, law, IT). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team as and when appropriate), who presents reports representing the professional views of the Trust's staff, but with no voting rights. The Chief Executive acts as the Company Secretary.

A scheme of delegation is in place<sup>2</sup> and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 5 year strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance and Support Services, Head of Fundraising and Development, Head of Conservation and Land Management, Wildscapes Consultancy Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

The Head of Finance and Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

#### **Related Parties**

Whilst Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 47 Wildlife Trusts that work co-operatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of urban and urban-rural delivery whilst also providing clarity with neighbouring Trusts, Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

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<sup>2</sup> A Structure for Decision Making. Sheffield Wildlife Trust, November 2003.



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### TRUSTEES' ANNUAL REPORT

The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is a founding member of The Green Estate CIC – a successful Social Enterprise working to provide environmental, social and economic benefits to the people of the Manor & Castle housing estate in Sheffield, from better, and more joined up, management and maintenance of the estate's greenspaces. Concerning the day to day governance of the enterprise, SRWT is entitled to appoint one director to the Board of The Green Estate CIC, who holds a third of the voting rights on the Board. In the reporting period, Liz Ballard was appointed with Krys Craik as the alternate Director if required. The other two directors are appointed by Manor & Castle Development Trust and Sheffield City Council (the City Council currently being the only "C class" member of the company).

Sheffield and Rotherham Wildlife Trust was a founding member of the Riverside Stewardship Company (RSC), alongside Groundwork Sheffield and Sheffield City Council. However, in response to the RSC pursuing a different strategic course the Trustees voted to step down from its Board in 2017.

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

#### **Responsibilities of the Trustees in relation to the financial statements**

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### TRUSTEES' ANNUAL REPORT

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charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to auditors**

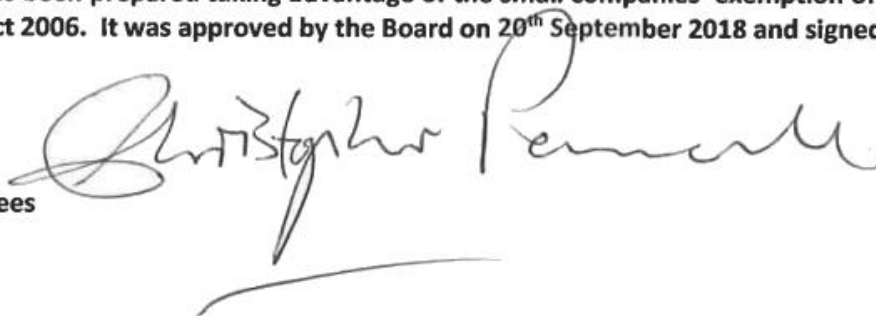
Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

#### **Auditors**

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A review will be carried out in 2018-19 and in accordance with section 485 of the Companies Act 2006, a resolution proposing the appointment of auditors of the company will be put to the Annual General Meeting.

**This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved by the Board on 20<sup>th</sup> September 2018 and signed on its behalf by**

**C Pennell**  
**Chair of Trustees**

A handwritten signature in black ink, appearing to read 'C Pennell', is written over a horizontal line. The signature is cursive and somewhat stylized.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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#### **Independent Auditor's Report to the Members and Trustees of Sheffield Wildlife Trust**

##### **Opinion**

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31<sup>st</sup> March 2018 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31<sup>st</sup> March 2018, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

##### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement (set out on pages 15-16), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

# SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brendan Ashmore ACA  
Senior Statutory Auditor  
For and on behalf of Tingle Ashmore Ltd  
Enterprise House  
Broadfield Court  
Sheffield  
S8 0XF

Dated: 1/11/18.

Tingle Ashmore Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>2018<br>£ | Total funds<br>2017<br>£ |
|--|-------|-------------------------|-----------------------|----------------------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>                     |       |                         |                       |                      |                          |                          |
| Donations and legacies (inc. membership)               | 1     | 249,736                 | 46,562                | -                    | 296,298                  | 324,255                  |
| Charitable activities                                  |       |                         |                       |                      |                          |                          |
| Grants   | 2     | -                       | 826,182               | -                    | 826,182                  | 644,761                  |
| Contracts  | 2     | 272,709                 | 50,775                | -                    | 323,484                  | 327,372                  |
| Other trading activities                               | 3     | 50,279                  | -                     | -                    | 50,279                   | 7,495                    |
| Investments  | 4     | -                       | -                     | 22,556               | 22,556                   | 22,236                   |
| <b>Total income</b>                                    |       | <b>572,724</b>          | <b>923,519</b>        | <b>22,556</b>        | <b>1,518,799</b>         | <b>1,326,119</b>         |
| <b>Expenditure on:</b>                                 |       |                         |                       |                      |                          |                          |
| Raising funds  | 5     | 111,891                 | -                     | -                    | 111,891                  | 94,023                   |
| Charitable activities                                  | 6     | 494,017                 | 802,808               | 16,237               | 1,313,062                | 1,095,955                |
| <b>Total expenditure</b>                               |       | <b>605,908</b>          | <b>802,808</b>        | <b>16,237</b>        | <b>1,424,953</b>         | <b>1,189,978</b>         |
| <b>Net gains/(losses) on investments</b>               | 13    | -                       | -                     | (3,124)              | (3,124)                  | 51,286                   |
| <b>Net income/(expenditure) before transfers</b>       |       | (33,184)                | 120,711               | 3,195                | 90,722                   | 187,427                  |
| <b>Transfers between funds</b>                         | 18    | 69,036                  | (69,036)              | -                    | -                        | -                        |
| <b>Actuarial loss on Wildlife Trust pension scheme</b> | 21    | -                       | -                     | -                    | -                        | (70,584)                 |
| <b>Net movement in funds</b>                           |       | <b>35,852</b>           | <b>51,675</b>         | <b>3,195</b>         | <b>90,722</b>            | <b>116,843</b>           |
| <b>Reconciliation of funds:</b>                        |       |                         |                       |                      |                          |                          |
| <b>Total funds brought forward</b>                     |       | <b>275,548</b>          | <b>857,283</b>        | <b>569,618</b>       | <b>1,702,449</b>         | <b>1,585,606</b>         |
| <b>Total funds carried forward</b>                     |       | <b>311,400</b>          | <b>908,958</b>        | <b>572,813</b>       | <b>1,793,171</b>         | <b>1,702,449</b>         |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

|  | Notes     | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>2018<br>£ | Total funds<br>2017<br>£ |
|--|-----------|-------------------------|-----------------------|----------------------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>                     |           |                         |                       |                      |                          |                          |
| Donations and legacies (inc. membership)               |           | 249,736                 | 46,562                | -                    | 296,298                  | 345,867                  |
| Charitable activities                                  |           |                         |                       |                      |                          |                          |
| Grants   |           | -                       | 826,182               | -                    | 826,182                  | 644,761                  |
| Contracts  |           | 257,630                 | 50,775                | -                    | 308,405                  | 321,607                  |
| Other trading activities                               |           | 50,279                  | -                     | -                    | 50,279                   | 7,495                    |
| Investments  |           | -                       | -                     | 22,556               | 22,556                   | 22,234                   |
| <b>Total income</b>                                    |           | <b>557,645</b>          | <b>923,519</b>        | <b>22,556</b>        | <b>1,503,720</b>         | <b>1,341,964</b>         |
| <b>Expenditure on:</b>                                 |           |                         |                       |                      |                          |                          |
| Raising funds  |           | 111,891                 | -                     | -                    | 111,891                  | 94,023                   |
| Charitable activities                                  |           | 492,564                 | 804,200               | 16,237               | 1,313,001                | 1,106,139                |
| <b>Total expenditure</b>                               |           | <b>604,455</b>          | <b>804,200</b>        | <b>16,237</b>        | <b>1,424,892</b>         | <b>1,200,162</b>         |
| <b>Net gains/(losses) on investments</b>               | <b>13</b> | -                       | -                     | (3,124)              | (3,124)                  | 51,286                   |
| <b>Net income/(expenditure) before transfers</b>       |           | (46,810)                | 119,319               | 3,195                | 75,704                   | 193,088                  |
| <b>Transfers between funds</b>                         | <b>18</b> | 67,644                  | (67,644)              | -                    | -                        | -                        |
| <b>Actuarial loss on Wildlife Trust pension scheme</b> | <b>21</b> | -                       | -                     | -                    | -                        | (70,584)                 |
| <b>Net movement in funds</b>                           |           | <b>20,834</b>           | <b>51,675</b>         | <b>3,195</b>         | <b>75,704</b>            | <b>122,504</b>           |
| <b>Reconciliation of funds:</b>                        |           |                         |                       |                      |                          |                          |
| <b>Total funds brought forward</b>                     |           | <b>240,734</b>          | <b>857,283</b>        | <b>569,618</b>       | <b>1,667,635</b>         | <b>1,545,131</b>         |
| <b>Total funds carried forward</b>                     |           | <b>261,568</b>          | <b>908,958</b>        | <b>572,813</b>       | <b>1,743,339</b>         | <b>1,667,635</b>         |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

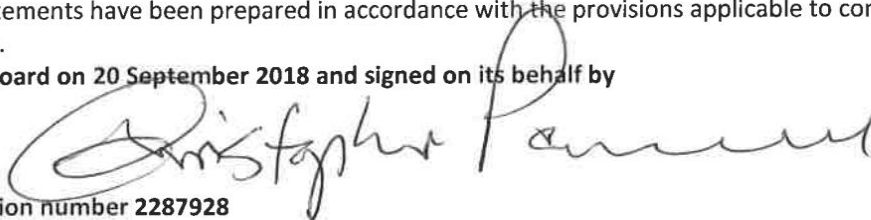
### CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2018

|  | Notes | £                | As at 31<br>March<br>2018<br>£ | As at 31<br>March<br>2017<br>£ |
|--|-------|------------------|--------------------------------|--------------------------------|
| <b>Fixed assets</b>                          |       |                  |                                |                                |
| Tangible assets                              | 11    |                  | 151,161                        | 171,112                        |
| Heritage assets                              | 12    |                  | 688,648                        | 629,968                        |
| Investments                                  | 13    |                  | <u>509,028</u>                 | <u>512,152</u>                 |
|  |       |                  | 1,348,837                      | 1,313,232                      |
| <b>Current assets</b>                        |       |                  |                                |                                |
| Inventory                                    |       | 8,511            |                                | 9,455                          |
| Debtors                                      | 14    | 401,903          |                                | 266,146                        |
| Cash at bank and in hand                     |       | <u>422,591</u>   |                                | <u>404,418</u>                 |
|  |       | 833,005          |                                | 680,019                        |
| <b>Creditors</b>                             |       |                  |                                |                                |
| Amounts falling due within one year          | 15    | <u>(241,570)</u> |                                | <u>(127,741)</u>               |
| Net current assets                           |       |                  | 591,435                        | 552,278                        |
| <b>Total assets less current liabilities</b> |       |                  | <u>1,940,272</u>               | <u>1,865,510</u>               |
| Wildlife Trusts pension provision            | 17    |                  | (147,101)                      | (163,061)                      |
| <b>Net assets</b>                            |       |                  | <u><u>1,793,171</u></u>        | <u><u>1,702,449</u></u>        |
| <b>Represented by funds</b>                  |       |                  |                                |                                |
| General                                      | 18,19 |                  | 101,351                        | 60,463                         |
| Designated                                   | 18,19 |                  | <u>210,049</u>                 | <u>215,085</u>                 |
|  |       |                  | 311,400                        | 275,548                        |
| Restricted                                   | 18,19 |                  | 908,958                        | 857,283                        |
| Endowment                                    | 18,19 |                  | 572,813                        | 569,618                        |
|  |       |                  | <u><u>1,793,171</u></u>        | <u><u>1,702,449</u></u>        |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 20 September 2018 and signed on its behalf by

C Pennell  
Chair of Trustees  
Company registration number 2287928



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### PARENT BALANCE SHEET AS AT 31 MARCH 2018

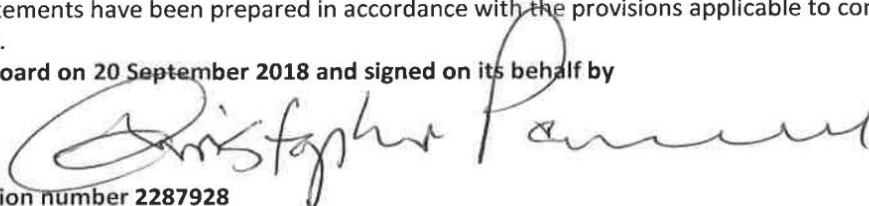
|  | Notes | £                | As at 31<br>March<br>2018<br>£ | As at 31<br>March<br>2017<br>£ |
|--|-------|------------------|--------------------------------|--------------------------------|
| <b>Fixed assets</b>                          |       |                  |                                |                                |
| Tangible assets                              | 11    |                  | 151,161                        | 171,112                        |
| Heritage assets                              | 12    |                  | 688,648                        | 629,968                        |
| Investments                                  | 13    |                  | <u>509,028</u>                 | <u>512,152</u>                 |
|  |       |                  | 1,348,837                      | 1,313,232                      |
| <b>Current assets</b>                        |       |                  |                                |                                |
| Inventory                                    |       | 8,511            |                                | 9,455                          |
| Debtors                                      | 14    | 375,236          |                                | 281,007                        |
| Cash at bank and in hand                     |       | <u>396,324</u>   |                                | <u>382,869</u>                 |
|  |       | 780,071          |                                | 673,331                        |
| <b>Creditors</b>                             |       |                  |                                |                                |
| Amounts falling due within one year          | 15    | <u>(238,468)</u> |                                | <u>(155,867)</u>               |
| Net current assets                           |       |                  | 541,603                        | 517,464                        |
| <b>Total assets less current liabilities</b> |       |                  | <u>1,890,440</u>               | <u>1,830,696</u>               |
| Wildlife Trusts pension provision            | 17    |                  | (147,101)                      | (163,061)                      |
| <b>Net assets</b>                            |       |                  | <u><u>1,743,339</u></u>        | <u><u>1,667,635</u></u>        |
| <b>Represented by funds</b>                  |       |                  |                                |                                |
| General                                      | 18,19 |                  | 51,519                         | 25,649                         |
| Designated                                   | 18,19 |                  | <u>210,049</u>                 | <u>215,085</u>                 |
|  |       |                  | 261,568                        | 240,734                        |
| Restricted                                   | 18,19 |                  | 908,958                        | 857,283                        |
| Endowment                                    | 18,19 |                  | 572,813                        | 569,618                        |
|  |       |                  | <u><u>1,743,339</u></u>        | <u><u>1,667,635</u></u>        |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 20 September 2018 and signed on its behalf by

C Pennell  
Chair of Trustees

Company registration number 2287928



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### CONSOLIDATED CASH FLOW STATEMENT

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|  | 2018            | 2017           |
|--|-----------------|----------------|
|  | £               | £              |
| <b>STATEMENT OF CASH FLOWS</b>   |                 |                |
| <b>Cash flows from operating activities:</b>   |                 |                |
| Net cash provided by/(used in) operating activities  | <u>54,297</u>   | <u>102,758</u> |
| <b>Cash flows from investing activities:</b>   |                 |                |
| Dividends and interest   | 22,556          | 22,236         |
| Purchase of heritage assets  | <u>(58,680)</u> | <u>-</u>       |
| Net cash provided by/(used in) investing activities  | <u>(36,124)</u> | <u>22,236</u>  |
| <b>Cash flows from financing activities:</b>   |                 |                |
| Repayments of borrowings   | <u>-</u>        | <u>-</u>       |
| Net cash provided by/(used in) financing activities  | <u>-</u>        | <u>-</u>       |
| <b>Change in cash and cash equivalents in the year</b>                                       | 18,173          | 124,994        |
| <b>Cash and cash equivalents brought forward</b>   | 404,418         | 279,424        |
| <b>Cash and cash equivalents carried forward</b>   | <u>422,591</u>  | <u>404,418</u> |
| <b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b> |                 |                |
| Net income/(expenditure) for the year  | 90,722          | 187,427        |
| Adjustments for:   |                 |                |
| Depreciation charges   | 19,951          | 20,607         |
| (Gains)/losses on investments  | 3,124           | (51,286)       |
| Dividends and interest   | (22,556)        | (22,236)       |
| (Increase)/decrease in inventory   | 944             | 1,888          |
| (Increase)/decrease in debtors   | (135,757)       | 2,513          |
| Increase/(decrease) in creditors   | 113,829         | (20,629)       |
| Pension contributions  | (15,960)        | (15,526)       |
| <b>Net cash provided by/(used in) operating activities</b>                                   | <u>54,297</u>   | <u>102,758</u> |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### PARENT CASH FLOW STATEMENT

---

|  | 2018            | 2017           |
|--|-----------------|----------------|
|  | £               | £              |
| <b>STATEMENT OF CASH FLOWS</b>   |                 |                |
| <b>Cash flows from operating activities:</b>   |                 |                |
| Net cash provided by/(used in) operating activities  | <u>49,579</u>   | <u>87,059</u>  |
| <b>Cash flows from investing activities:</b>   |                 |                |
| Dividends and interest   | 22,556          | 22,234         |
| Purchase of heritage assets  | <u>(58,680)</u> | <u>-</u>       |
| Net cash provided by/(used in) investing activities  | <u>(36,124)</u> | <u>22,234</u>  |
| <b>Cash flows from financing activities:</b>   |                 |                |
| Repayments of borrowings   | <u>-</u>        | <u>-</u>       |
| Net cash provided by/(used in) financing activities  | <u>-</u>        | <u>-</u>       |
| <b>Change in cash and cash equivalents in the year</b>                                       | 13,455          | 109,293        |
| <b>Cash and cash equivalents brought forward</b>   | 382,869         | 273,576        |
| <b>Cash and cash equivalents carried forward</b>   | <u>396,324</u>  | <u>382,869</u> |
| <b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b> |                 |                |
| Net income/(expenditure) for the year  | 75,704          | 193,088        |
| Adjustments for:   |                 |                |
| Depreciation charges   | 19,951          | 20,607         |
| (Gains)/losses on investments  | 3,124           | (51,286)       |
| Dividends and interest   | (22,556)        | (22,234)       |
| (Increase)/decrease in inventory   | 944             | 1,888          |
| (Increase)/decrease in debtors   | (94,229)        | (53,409)       |
| Increase/(decrease) in creditors   | 82,601          | 13,931         |
| Pension contributions  | (15,960)        | (15,526)       |
| <b>Net cash provided by/(used in) operating activities</b>                                   | <u>49,579</u>   | <u>87,059</u>  |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### PRINCIPAL ACCOUNTING POLICIES

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#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015-Charities SORP (FRS 102))', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees confirm that the Charity is a public benefit entity.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

#### **Group financial statements**

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line by line basis.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

#### **Volunteer help**

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

#### **Fund structure**

Funds held by the charity are either:-

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - assets: These have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.

Designated funds - projects: These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity.

Endowment funds: These are expendable endowment funds which are restricted to be used for the upkeep of the Centenary Riverside Nature Reserve project.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### PRINCIPAL ACCOUNTING POLICIES

---

#### **Expenditure**

Expenditure included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Costs of activities in furtherance of the charity's objects comprised expenditure relating directly to the objects of the charity. Governance costs comprised expenditure incurred in the day to day running of the charity.

#### **Allocation of support costs**

Support costs are allocated to activities as a percentage of their total costs compared to all costs for activities.

#### **Irrecoverable VAT**

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives.

The rates used are as follows:-

|                                |     |                                  |
|--------------------------------|-----|----------------------------------|
| Freehold building              | 4%  | per annum straight line basis    |
| Motor vehicles                 | 25% | per annum reducing balance basis |
| Office equipment and furniture | 25% | per annum reducing balance basis |
| Other equipment                | 25% | per annum reducing balance basis |

#### **Heritage assets**

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains woodland which falls within the definition of heritage assets in accordance with FRS 102. These assets were capitalised at cost at the date of acquisition, and being land in nature, are not depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

#### **Fixed asset investments**

Fixed asset investments which are listed are stated at market value.

#### **Leased assets**

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

### **PRINCIPAL ACCOUNTING POLICIES**

---

#### **Pension**

Some of the charity's employees are members of the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the defined benefit scheme and so the pension charge in the Statement of Financial Activities is the amount of the contributions payable by the charity during the year.

The board of Trustees have however agreed to make a contribution towards the deficit of the pension scheme over a period of ten years. Therefore a provision relating to this has been made in the accounts.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered

#### **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

#### **Legal status**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

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#### 1. Consolidated income from donations and legacies

|   | Unrestricted funds | Restricted funds | Endowment funds | Total funds 2018 | Total funds 2017 |
|---|--------------------|------------------|-----------------|------------------|------------------|
|   | £                  | £                | £               | £                | £                |
| Membership                                      | 207,105            | -                | -               | 207,105          | 208,792          |
| Gifts   | 22,631             | 46,562           | -               | 69,193           | 90,291           |
| Appeals   | -                  | -                | -               | -                | 431              |
| Legacies  | -                  | -                | -               | -                | 4,741            |
| Core grant (SCC Parks, Woodlands & Countryside) | 20,000             | -                | -               | 20,000           | 20,000           |
|   | <u>249,736</u>     | <u>46,562</u>    | <u>-</u>        | <u>296,298</u>   | <u>324,255</u>   |

Income from donations and legacies for the year was £296,298 (2017: £324,255) of which £249,736 was unrestricted (2017: £294,083) and £46,562 was restricted (2017: £30,172).



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

#### 2. Consolidated income from charitable activities

| Grants   | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>2018<br>£ | Total funds<br>2017<br>£ |
|--|-------------------------|-----------------------|----------------------|--------------------------|--------------------------|
| Bags of Help (Tesco)   | -                       | 14,735                | -                    | 14,735                   | 23,000                   |
| Banister Charitable Trust  | -                       | 35,000                | -                    | 35,000                   | -                        |
| Biffa  | -                       | 17,788                | -                    | 17,788                   | 3,735                    |
| Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart) | -                       | 88,893                | -                    | 88,893                   | 76,839                   |
| Big Lottery Fund - Project ID: 0010286525 (Natural Neighbours)             | -                       | 98,887                | -                    | 98,887                   | -                        |
| Bradfield Parish Council   | -                       | 3,000                 | -                    | 3,000                    | -                        |
| Carriers for Causes  | -                       | 4,500                 | -                    | 4,500                    | -                        |
| Charles Hayward Foundation   | -                       | 10,000                | -                    | 10,000                   | -                        |
| Chilypep   | -                       | 5,639                 | -                    | 5,639                    | 7,149                    |
| Countryside Stewardship  | -                       | 17,054                | -                    | 17,054                   | -                        |
| People's Postcode Lottery  | -                       | 85,634                | -                    | 85,634                   | 60,000                   |
| Environment Agency   | -                       | 15,000                | -                    | 15,000                   | -                        |
| E.ON   | -                       | 8,533                 | -                    | 8,533                    | 14,507                   |
| East Peak Innovation Partnership   | -                       | 24,900                | -                    | 24,900                   | -                        |
| Esmee Fairbairn  | -                       | -                     | -                    | -                        | 59,077                   |
| Garfield Weston Foundation   | -                       | 10,000                | -                    | 10,000                   | -                        |
| HDH Wills Charitable Trust   | -                       | 15,000                | -                    | 15,000                   | -                        |
| Heritage Lottery Fund  | -                       | 213,210               | -                    | 213,210                  | 54,300                   |
| SCC Parks and Countryside  | -                       | 2,000                 | -                    | 2,000                    | 15,000                   |
| Rural Payments Agency (BPS)  | -                       | 14,376                | -                    | 14,376                   | 10,429                   |
| Sheffield Hallam University  | -                       | -                     | -                    | -                        | 5,225                    |
| Higher Level Stewardship   | -                       | 34,305                | -                    | 34,305                   | 50,092                   |
| Veolia   | -                       | 54,380                | -                    | 54,380                   | 93,169                   |
| Viridor  | -                       | -                     | -                    | -                        | 4,333                    |
| W G Harvey Discretionary Trust   | -                       | 12,000                | -                    | 12,000                   | -                        |
| Woodland Grant Scheme  | -                       | 8,514                 | -                    | 8,514                    | 30,332                   |
| WREN   | -                       | -                     | -                    | -                        | 69,224                   |
| Yorkshire Water  | -                       | -                     | -                    | -                        | 17,000                   |
| <b>Other</b>   | -                       | 32,834                | -                    | 32,834                   | 51,350                   |
|  | -                       | 826,182               | -                    | 826,182                  | 644,761                  |

Grant income for the year was £826,182 (2017: £644,761) all of which was restricted (2017: £640,333).

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

| Contracts                    | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>2018<br>£ | Total funds<br>2017<br>£ |
|------------------------------|-------------------------|-----------------------|----------------------|--------------------------|--------------------------|
| Environment Agency           | -                       | 19,314                | -                    | 19,314                   | 55,000                   |
| Prince Edward Primary School | -                       | 10,981                | -                    | 10,981                   | -                        |
| University of Derby          | 25,000                  | -                     | -                    | 25,000                   | -                        |
| University of Sheffield      | 9,070                   | -                     | -                    | 9,070                    | 50,200                   |
| Yorkshire Water              | 39,415                  | -                     | -                    | 39,415                   | -                        |
| Other contract income        | 199,224                 | 20,480                | -                    | 219,704                  | 222,172                  |
|                              | <u>272,709</u>          | <u>50,775</u>         | <u>-</u>             | <u>323,484</u>           | <u>327,372</u>           |

Contract income for the year was £323,484 (2017: £327,372) of which £272,709 was unrestricted (2017: £249,885) and £50,775 restricted (2017: £77,487)

|   | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>2018<br>£ | Total funds<br>2017<br>£ |
|---|-------------------------|-----------------------|----------------------|--------------------------|--------------------------|
| <b>3. Consolidated income from other trading activities</b> |                         |                       |                      |                          |                          |
| Timber sales  | 45,319                  | -                     | -                    | 45,319                   | 2,210                    |
| Grazing   | 4,750                   | -                     | -                    | 4,750                    | 3,250                    |
| Other   | 210                     | -                     | -                    | 210                      | 2,035                    |
|   | <u>50,279</u>           | <u>-</u>              | <u>-</u>             | <u>50,279</u>            | <u>7,495</u>             |

Income from other trading activities in the year was £50,279 (2017: £7,495) all of which was unrestricted (2017: £7,495).

|  | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>2018<br>£ | Total funds<br>2017<br>£ |
|--|-------------------------|-----------------------|----------------------|--------------------------|--------------------------|
| <b>4. Consolidated investment income</b> |                         |                       |                      |                          |                          |
| Interest receivable                      | -                       | -                     | -                    | -                        | 152                      |
| Dividends receivable                     | -                       | -                     | 22,556               | 22,556                   | 22,084                   |
|  | <u>-</u>                | <u>-</u>              | <u>22,556</u>        | <u>22,556</u>            | <u>22,236</u>            |

Investment income in the year was £22,556 (2017: £22,236) of which £ nil was unrestricted (2017: £152) and £22,556 endowment (2017: £22,084).

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

|   | Total<br>unrestricted<br>funds 2018 | Total<br>unrestricted<br>funds 2017 |
|---|-------------------------------------|-------------------------------------|
|   | £                                   | £                                   |
| <b>5. Consolidated expenditure on raising funds</b> |                                     |                                     |
| Staff costs   | 75,777                              | 63,172                              |
| Membership publication costs                        | 18,970                              | 16,986                              |
| Direct debit fees                                   | 7,325                               | 6,247                               |
| Other   | 9,819                               | 7,618                               |
|   | <u>111,891</u>                      | <u>94,023</u>                       |

|   | Unrestricted<br>funds | Restricted<br>funds | Endowment<br>funds | Total funds<br>2018 | Total funds<br>2017 |
|---|-----------------------|---------------------|--------------------|---------------------|---------------------|
|   | £                     | £                   | £                  | £                   | £                   |
| <b>6. Consolidated expenditure on charitable activities</b> |                       |                     |                    |                     |                     |
| Biodiversity and Land Management                            | 434,866               | 590,532             | 16,237             | 1,041,635           | 868,378             |
| Community Engagement  | 40,162                | 125,865             | -                  | 166,027             | 139,720             |
| Training and Education                                      | 18,989                | 86,411              | -                  | 105,400             | 87,857              |
|   | <u>494,017</u>        | <u>802,808</u>      | <u>16,237</u>      | <u>1,313,062</u>    | <u>1,095,955</u>    |

Consolidated expenditure on charitable activities in the year was £1,313,062 (2017: £1,095,955) of which £494,017 was unrestricted (2017: £495,245), £802,808 was restricted (2017: £583,973) and £16,237 endowment (2017: £16,737).

|   | Total funds<br>2018 | Total funds<br>2017 |
|---|---------------------|---------------------|
|   | £                   | £                   |
| <b>7. Consolidated support costs (including governance costs)</b> |                     |                     |
| Staff costs   | 162,608             | 145,918             |
| Depreciation (see note 11)  | 19,951              | 20,607              |
| Governance (see note 8)   | 26,738              | 24,308              |
| Information Technology  | 6,020               | 5,618               |
| Insurance & affiliation fees                                      | 26,551              | 24,188              |
| Light & heat  | 8,058               | 8,514               |
| Office costs  | 19,535              | 13,890              |
| Rent & rates  | 14,220              | 14,572              |
| Repairs & renewals  | 5,540               | 5,388               |
| Telephone & fax   | 3,703               | 3,732               |
| Training  | 4,148               | 3,283               |
| Vehicle costs   | 6,455               | 3,995               |
| Other   | 13,594              | 4,344               |
|   | <u>317,121</u>      | <u>278,357</u>      |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

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|   | <b>Total funds<br/>2018</b> | <b>Total funds<br/>2017</b> |
|---|-----------------------------|-----------------------------|
| <b>8. Consolidated governance costs</b> | <b>£</b>                    | <b>£</b>                    |
| Strategic management costs              | 10,872                      | 10,657                      |
| Audit charges                           | 5,920                       | 4,220                       |
| Final salary pension scheme fees        | 4,586                       | 4,379                       |
| Statutory accounts preparation          | 5,360                       | 5,052                       |
|   | <u>26,738</u>               | <u>24,308</u>               |

|                                   | <b>2018</b> | <b>2017</b> |
|-----------------------------------|-------------|-------------|
| <b>9. Staff costs and numbers</b> | <b>£</b>    | <b>£</b>    |
| Salaries and wages                | 779,060     | 620,144     |
| Employers' national insurance     | 53,537      | 38,759      |
| Termination payments              | 2,639       | -           |
| Pension contributions:            |             |             |
| Wildlife Trusts Pension Scheme    | 15,526      | 15,526      |
| Stakeholder Pension Schemes       | 52,645      | 44,543      |

No employees had benefits in excess of £60,000 (2017: nil).

The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £178,627 (2017: £144,268).

The charity trustees were not paid or received any other benefits neither were they reimbursed expenses during the year (2017: nil)

| <b>Staff costs and numbers</b> | <b>2018<br/>No.</b> | <b>2017<br/>No.</b> |
|--------------------------------|---------------------|---------------------|
| Average staff head count       | 60                  | 47                  |

|   | <b>2018</b> | <b>2017</b> |
|---|-------------|-------------|
| <b>10. Consolidated net<br/>income/(expenditure) for the year</b> | <b>£</b>    | <b>£</b>    |

The is stated after charging:

|                            |        |        |
|----------------------------|--------|--------|
| Auditor's remuneration:    | 5,920  | 4,220  |
| Depreciation (see note 11) | 19,951 | 20,607 |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

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| <b>11. Tangible assets - group and parent</b> | <b>Freehold building</b> | <b>Plant and equipment</b> | <b>Total</b>   |
|---|--------------------------|----------------------------|----------------|
|   | <b>£</b>                 | <b>£</b>                   | <b>£</b>       |
| <b>Cost:</b>                                  |                          |                            |                |
| As at 1 April 2017                            | 449,649                  | 87,159                     | 536,808        |
| Additions                                     | -                        | -                          | -              |
| As at 31 March 2018                           | <u>449,649</u>           | <u>87,159</u>              | <u>536,808</u> |
|   |                          |                            | -              |
| <b>Depreciation:</b>                          |                          |                            |                |
| As at 1 April 2017                            | 286,397                  | 79,299                     | 365,696        |
| Charge for the year                           | 17,986                   | 1,965                      | 19,951         |
| As at 31 March 2018                           | <u>304,383</u>           | <u>81,264</u>              | <u>385,647</u> |
| <b>Net book value:</b>                        |                          |                            |                |
| As 31 March 2018                              | <u>145,266</u>           | <u>5,895</u>               | <u>151,161</u> |
| As 31 March 2017                              | <u>163,252</u>           | <u>7,860</u>               | <u>171,112</u> |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

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#### 12. Heritage assets - group and parent £

**Cost:**

|                    |         |
|--------------------|---------|
| As at 1 April 2017 | 629,968 |
| Additions          | 58,680  |

|                     |                |
|---------------------|----------------|
| As at 31 March 2018 | <u>688,648</u> |
|---------------------|----------------|

**Depreciation:**

|                     |   |
|---------------------|---|
| As at 1 April 2017  | - |
| Charge for the year | - |

|                     |          |
|---------------------|----------|
| As at 31 March 2018 | <u>-</u> |
|---------------------|----------|

**Net book value:**

|                  |                       |
|------------------|-----------------------|
| As 31 March 2018 | <u><u>688,648</u></u> |
|------------------|-----------------------|

|                  |                       |
|------------------|-----------------------|
| As 31 March 2017 | <u><u>629,968</u></u> |
|------------------|-----------------------|

Heritage assets include Greno Woods and Low Spring Wood (purchased in the year to March 2018), ancient woodland held to conserve the habitats of wildlife and the environment generally.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the project does not complete and the land is sold or transferred.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

|   | Listed<br>investments |
|---|-----------------------|
| <b>13. Fixed asset investments - parent and group</b> | <b>£</b>              |
| <b>Market value</b>                                   |                       |
| As at 1 April 2017                                    | 512,152               |
| Additions at cost                                     | <u>-</u>              |
| As at 31 March 2018                                   | <u>512,152</u>        |
| Net decrease on revaluation as at 31 March 2018       | <u>(3,124)</u>        |
| As at 31 March 2018                                   | <u><u>509,028</u></u> |
| As at 31 March 2017                                   | <u><u>512,152</u></u> |

The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.

|                                   | Group          |                | Parent         |                |
|-----------------------------------|----------------|----------------|----------------|----------------|
|                                   | 2018           | 2017           | 2018           | 2017           |
| <b>14. Debtors</b>                | £              | £              | £              | £              |
| Trade debtors                     | 186,538        | 138,350        | 59,797         | 77,333         |
| Amounts due by subsidiary company | -              | -              | 100,074        | 75,878         |
| Grants in arrears                 | 183,730        | 104,724        | 183,730        | 104,724        |
| Other debtors                     | 31,635         | 23,072         | 31,635         | 23,072         |
|                                   | <u>401,903</u> | <u>266,146</u> | <u>375,236</u> | <u>281,007</u> |

|                                     | Group          |                | Parent         |                |
|-------------------------------------|----------------|----------------|----------------|----------------|
|                                     | 2018           | 2017           | 2018           | 2017           |
| <b>15. Creditors</b>                | £              | £              | £              | £              |
| Amounts falling due within one year |                |                |                |                |
| Trade Creditors                     | 82,517         | 40,100         | 82,517         | 39,620         |
| Amounts due to subsidiary company   | -              | -              | 3,218          | 29,823         |
| Taxation and social security        | 71,634         | 31,810         | 65,714         | 30,993         |
| Accruals and deferred income        | 87,419         | 55,831         | 87,019         | 55,431         |
|                                     | <u>241,570</u> | <u>127,741</u> | <u>238,468</u> | <u>155,867</u> |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

#### 16. Deferred income £

|                                |          |
|--------------------------------|----------|
| At 1 April 2017                | 10,733   |
| Released to income in the year | (10,733) |
| Deferred in the year           | 33,213   |
| As at 31 March 2018            | 33,213   |

Deferred income relates to grants received in the year for expenditure which the donor has specified must take place in the following year, or for contract income received in advance of the performance of the relevant activity.

| 17. Provisions and liabilities        | Group    |          | Parent   |          |
|---------------------------------------|----------|----------|----------|----------|
|                                       | 2018     | 2017     | 2018     | 2017     |
|                                       | £        | £        | £        | £        |
| Wildlife Trusts Pension (see Note 21) |          |          |          |          |
| At 1 April 2017                       | 163,061  | 108,003  | 163,061  | 108,003  |
| Provision in the year                 | -        | 70,584   | -        | 70,584   |
| Release in the year                   | (15,960) | (15,526) | (15,960) | (15,526) |
| As at 31 March 2018                   | 147,101  | 163,061  | 147,101  | 163,061  |

| 18. Analysis of charity funds - Group | Balance at | Movement in | Movement in | Transfers | Balance at |
|---------------------------------------|------------|-------------|-------------|-----------|------------|
|                                       | 1 April    | resources   | resources   |           | 31 March   |
|                                       | 2017       | Incoming    | Outgoing    |           | 2018       |
|                                       | £          | £           | £           | £         | £          |
| Unrestricted funds:                   |            |             |             |           |            |
| General funds                         | 60,463     | 572,724     | (586,654)   | 54,818    | 101,351    |
| Designated funds                      | 215,085    | -           | (19,254)    | 14,218    | 210,049    |
|                                       | 275,548    | 572,724     | (605,908)   | 69,036    | 311,400    |
| Restricted funds:                     |            |             |             |           |            |
| Support functions                     | 62,778     | 73,647      | (58,063)    | 6,915     | 85,277     |
| Community Engagement                  | 26,533     | 93,643      | (77,198)    | 25,486    | 68,464     |
| Biodiversity and Land Management      | 711,986    | 589,973     | (562,286)   | (34,446)  | 705,227    |
| Education and Training                | 55,986     | 166,256     | (105,261)   | (66,991)  | 49,990     |
|                                       | 857,283    | 923,519     | (802,808)   | (69,036)  | 908,958    |
| Endowment funds                       | 569,618    | 22,556      | (19,361)    | -         | 572,813    |
|                                       | 1,702,449  | 1,518,799   | (1,428,077) | -         | 1,793,171  |



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

The designated fund has been set up to identify unrestricted funds that are not free funds: they represent the net book value of the freehold building, other assets purchased using the charity's own reserves and cash funds set aside from general funds to be used for specific projects.

The restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. Restricted funds also include the purchase of Greno Woods in biodiversity and land management. The balances carried forward represent the amount of monies received not expended at 31 March 2018.

The endowment funds have arisen from monies received from Rotherham Metropolitan Borough Council and the investment income thereon. The funds are to be used for the upkeep and maintenance of the Centenary Riverside Nature Reserve in Rotherham. The balance carried forward represents the capital and investment income thereon which have not been expended.

The transfers between funds are mainly the reflection of support costs to an actual basis by the funding providers, instead of being on the original basis of allocation.

|   | Balance at<br>1 April<br>2017<br>£ | Movement in<br>resources<br>Incoming<br>£ | Movement in<br>resources<br>Outgoing<br>£ | Transfers<br>£  | Balance at<br>31 March<br>2018<br>£ |
|---|------------------------------------|---|---|-----------------|-------------------------------------|
| <b>18. Analysis of charity funds - Parent</b> |                                    |   |   |                 |                                     |
| Unrestricted funds:                           |                                    |   |   |                 |                                     |
| General funds                                 | 25,649                             | 557,645                                   | (585,201)                                 | 53,426          | 51,519                              |
| Designated funds                              | 215,085                            | -   | (19,254)                                  | 14,218          | 210,049                             |
|   | <u>240,734</u>                     | <u>557,645</u>                            | <u>(604,455)</u>                          | <u>67,644</u>   | <u>261,568</u>                      |
| Restricted funds:                             |                                    |   |   |                 |                                     |
| Support functions                             | 62,778                             | 73,647                                    | (58,063)                                  | 6,915           | 85,277                              |
| Community Engagement                          | 26,533                             | 93,643                                    | (77,198)                                  | 25,486          | 68,464                              |
| Biodiversity and Land Management              | 711,986                            | 589,973                                   | (563,678)                                 | (33,054)        | 705,227                             |
| Education and Training                        | 55,986                             | 166,256                                   | (105,261)                                 | (66,991)        | 49,990                              |
|   | <u>857,283</u>                     | <u>923,519</u>                            | <u>(804,200)</u>                          | <u>(67,644)</u> | <u>908,958</u>                      |
| Endowment funds                               | 569,618                            | 22,556                                    | (19,361)                                  | -               | 572,813                             |
|   | <u>1,667,635</u>                   | <u>1,503,720</u>                          | <u>(1,428,016)</u>                        | <u>-</u>        | <u>1,743,339</u>                    |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

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|   | Unrestricted<br>funds | Designated<br>funds | Restricted<br>funds | Endowment<br>funds | Total funds<br>2018 |
|---|-----------------------|---------------------|---------------------|--------------------|---------------------|
|   | £                     | £                   | £                   | £                  | £                   |
| <b>19. Analysis of net assets between funds - Group</b> |                       |                     |                     |                    |                     |
| Total funds are invested as follows:                    |                       |                     |                     |                    |                     |
| Fixed assets  | -                     | 195,831             | 643,978             | 509,028            | 1,348,837           |
| Net current assets                                      | 248,452               | 14,218              | 264,980             | 63,785             | 591,435             |
| Less long term liabilities                              | (147,101)             | -                   | -                   | -                  | (147,101)           |
| <b>Net assets</b>                                       | <b>101,351</b>        | <b>210,049</b>      | <b>908,958</b>      | <b>572,813</b>     | <b>1,793,171</b>    |

|  | Unrestricted<br>funds | Designated<br>funds | Restricted<br>funds | Endowment<br>funds | Total funds<br>2018 |
|--|-----------------------|---------------------|---------------------|--------------------|---------------------|
|  | £                     | £                   | £                   | £                  | £                   |
| <b>19. Analysis of net assets between funds - Parent</b> |                       |                     |                     |                    |                     |
| Total funds are invested as follows:                     |                       |                     |                     |                    |                     |
| Fixed assets   | -                     | 195,831             | 643,978             | 509,028            | 1,348,837           |
| Net current assets                                       | 198,620               | 14,218              | 264,980             | 63,785             | 541,603             |
| Less long term liabilities                               | (147,101)             | -                   | -                   | -                  | (147,101)           |
| <b>Net assets</b>  | <b>51,519</b>         | <b>210,049</b>      | <b>908,958</b>      | <b>572,813</b>     | <b>1,743,339</b>    |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

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#### 20. Operating lease commitments

At 31 March 2018, the charity had operating leases with total future minimum lease payments as follows:

| <b>Equipment</b>             | <b>Group</b> |             | <b>Parent</b> |             |
|------------------------------|--------------|-------------|---------------|-------------|
|                              | <b>2018</b>  | <b>2017</b> | <b>2018</b>   | <b>2017</b> |
|                              | <b>£</b>     | <b>£</b>    | <b>£</b>      | <b>£</b>    |
| Amount falling due:          |              |             |               |             |
| Within one year              | 15,052       | 11,415      | 15,052        | 11,415      |
| In the second to fifth years | 15,237       | 14,479      | 15,237        | 14,479      |

At 31 March 2018, the charity had operating leases with total future minimum lease payments as follows:

| <b>Property</b>     | <b>Group</b> |             | <b>Parent</b> |             |
|---------------------|--------------|-------------|---------------|-------------|
|                     | <b>2018</b>  | <b>2017</b> | <b>2018</b>   | <b>2017</b> |
|                     | <b>£</b>     | <b>£</b>    | <b>£</b>      | <b>£</b>    |
| Amount falling due: |              |             |               |             |
| Within one year     | 6,875        | 9,167       | 6,875         | 9,167       |

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTES TO THE FINANCIAL STATEMENTS

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#### 21 Wildlife Trusts Pension Scheme

The Trust participates in the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis, as decided by each employer. The Trust participates only in the defined benefit section.

Contributions to the defined benefit section of the scheme are determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary. Following the 2004 valuation, Scheme employers agreed to close the defined benefit section of the Scheme to further accrual of pension entitlement from 1 October 2005 and all remaining active members became deferred pensioners.

Contributions to the fund for the year were: £15,961 (2017: £15,526)

The latest full valuation as at 1 April 2016 disclosed a deficit of £5.9m (2013: £5.9m) for the scheme overall; Sheffield and Rotherham Wildlife Trust's estimated apportionment of this is £152,220 (due to ongoing matters regarding historical debts it is not currently possible to consistently identify the assets and liabilities of the WTPS that are attributable to SRWT.)

Following the triennial review at 1 April 2016, Sheffield and Rotherham Wildlife Trust's deficit contributions will increase (from 1 August 2018) to £17,598 per annum, increasing by 3% per year, payable over a 10 year period commencing August 2018. This arrangement is designed to eliminate the deficit by August 2026.

The net present value of SRWT's contributions (discounted using a rate of 2.51%, which is based on ibox's 15 year AA rated corporate bond yield) is £147,101. This has been recognised as a liability in SRWT's accounts under the requirements of FRS102.

|  | 2018 | 2017  |
|--|------|-------|
|  | £    | £     |
| <b>22. Related party transactions</b>                        |      |       |
| Goods and services acquired from The<br>The Green Estate CIC | 500  | 3,976 |
| Included in creditors at year end                            | 30   | -     |

The The Green Estate CIC is a company limited by guarantee. Sheffield and Rotherham Wildlife Trust is a founder member of the company and controls 1/3 of the voting rights of the company.

The latest set of audited accounts available for The The Green Estate CIC is for the year ended 31 March 2017. The capital and reserves of The The Green Estate CIC at 31 March 2017 amounted to £567,507 (2016: £567,576). The loss for the year amounted to £69 (2016: a profit of £124,170).

The company has taken advantage of the exemptions allowed by FRS102 and has not disclosed transactions with the group company. The subsidiary (Wildscapes CIC) is 100% owned and consolidated into the group financial statements. During the year consultancy services amounting to £4,200 were provided to the Trust by a company of which A Holt (Trustee) is a Director. The transaction was conducted under normal terms and conditions.

#### 23. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company. The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £165,463 (2017: £189,570), with costs of £150,445 (2017: £173,621). The assets of the subsidiary amounted to £156,226 (2017: £112,389) and liabilities were £106,394 (2017: £77,575).