

Registered in England and Wales under Company Number: 02287928

Registered Charity number: 700638



**Sheffield &  
Rotherham**

## **SHEFFIELD WILDLIFE TRUST**

### **TRUSTEES' ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED:  
31 MARCH 2019**

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### TRUSTEES' ANNUAL REPORT

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The Trustees present their report and the financial statements for the year ended 31 March 2019.

#### Reference & Administrative Information

<b>Charity Name:</b>	Sheffield Wildlife Trust
<b>Charity Working Name:</b>	Sheffield and Rotherham Wildlife Trust
<b>Charity Registration Number:</b>	700638
<b>Company Registration Number:</b>	2287928
<b>Registered Office &amp; Operational Address:</b>	Victoria Hall 37 Stafford Road SHEFFIELD, S2 2SF

#### Board of Trustees

D Bird (resigned 20 Sep 2018)  
K Craik  
T Dodd – **Treasurer**  
B Higgins  
A Holt  
C Lea (resigned 20 Sep 2018)  
S Leckie  
Daragh O'Reilly (from Sep 2018 AGM)  
A Parker  
C Pennell – **Chair**  
A Perrins  
A Puritz (resigned 20 Sep 2018)  
M Ridler – **Vice Chair**  
F Snowdon (resigned 4 Dec 2018)  
Niel Stewart (from Sep 2018 AGM)

#### Secretary

Ms Liz Ballard (Secretary)

#### Senior Management Team

Ms Liz Ballard	Chief Executive
Mr Paul Harrington	Head of Finance & Support Services
Ms Cathy Slater	Head of Fundraising & Development
Mr Roy Mosley	Head of Conservation and Land Management
Mr Jon Goodrick	Wildscapes Consultancy Manager

#### Providers of Professional Services

**Auditors:** Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF

**Bankers:** Unity Trust Bank PLC, Nine Brindleyplace, 4 Oozells Square, Birmingham, B1 2HB

Nationwide Building Society, Nationwide House, Pipers Way, Swindon, SN38 1NW

**Legal advisors:** The Kubernesis Partnership LLP, 10 Kings Court, Dunbar EH42 1ZG

# SHEFFIELD WILDLIFE TRUST

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

TRUSTEES' ANNUAL REPORT

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## Sheffield and Rotherham Wildlife Trust

### Our Charitable Objects:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:-

- (i) Wildlife and its habitats;
- (ii) Places of natural beauty;
- (iii) Places of zoological, botanical, geographical, archaeological or scientific interest;
- (iv) Features of landscape with geological, physiographical, or amenity value;

In particular, but not exclusively, in ways that further biodiversity.

2. To advance the education of the public in:

- (i) the principles and practice of sustainable development;
- (ii) the principles and practice of biodiversity conservation.

3. To promote research in all branches of nature study and to publish the useful results thereof.

4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In November 2012, the Board of Trustees adopted a new Strategy for 2013-2017 to set out a way to deliver these objectives within the current context. The Board of Trustees undertook a Strategy Refresh in 17-18:

### **Our Vision**

*We want to see a Living Landscape – an amazing, green landscape for the wildlife and people of Sheffield and Rotherham – which is understood, enjoyed and cared for by local people and organisations.*

### **Outcome 1: Creating a network for nature**

*As a result of our work, there will be a more resilient network for nature, with better connections for wildlife across Sheffield and Rotherham to the wider landscape beyond. This network will support a greater diversity and abundance of wildlife, habitats and natural spaces.*

### **Outcome 2: Connecting People with Nature**

*As a result of our work, more local people will understand, enjoy, value and be inspired by local nature and wildlife, regularly visiting wildlife sites and green spaces for leisure, interest, exercise, health and wellbeing.*

### **Outcome 3: Taking Action for Nature**

*As a result of our work, more local people and organisations will take action to care for wildlife, nature and the wider green landscape.*

### **Our Corporate outcome: The Trust is a well-run organisation**

*The Sheffield and Rotherham Wildlife Trust will be a well-run organisation, operating efficiently and effectively to enable the successful delivery of our strategic vision and outcomes.*

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

# SHEFFIELD WILDLIFE TRUST

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#### **Achievements & Performance 2018/19**

We continued to deliver strongly across all of our outcome areas, despite the ongoing difficult financial climate, achieving the majority of our ambitions and plans for the year. Here are some of the highlights and challenges:

##### **Outcome 1: Creating a network for nature**

- ◆ Achieve our maintenance, biodiversity and access objectives across our Nature Reserves

*The Trust now manages nearly 590ha. During this year we exceeded our target of delivering 75 days of essential maintenance across our sites by an extra 7 days (82 days total). We met 75% of our biodiversity management plan aims (we had a target of 70%). We also delivered all of the key access objectives we set out, including improving the bridleway at Moss Valley, which will be good for horse-riders as well as help conserve the bluebells. **Thank you to the many volunteers and supporters who have helped wildlife to thrive on our Nature Reserves.***

- ◆ Long-term nature reserves monitoring programme in place to help us better understand and improve our effectiveness in conservation management.

*Through our National Lottery Heritage Funded project 'Data 4 Nature' we have established a monitoring framework for the majority of our Nature Reserves. Vision statements and key features of each site have been refreshed and our monitoring volunteers have worked alongside expert ecologists to establish baselines. As a result we have made some great discoveries, for example, we are now much more aware of the extent of the harvest mouse population at Woodhouse Washlands. This will mean we can be much better targeted in our future management objectives for each site.*

- ◆ Agreed process for species conservation priorities and next steps for Sheffield with SCC and partners (following State of Nature launch)

*Following the highly successful production and launch of the Sheffield State of Nature Report, the Trust worked internally to determine the key local species that we could most effectively develop species action plans for, with partners. After some considerable debate, the species list has been developed and we will look to take this work forward in 19/20. Through the Sheffield Lakeland Landscape Partnership we had already agreed to work on species action plans for goshawk, osprey and water vole.*

- ◆ One core local wildlife site in positive management through Sheffield Lakeland Landscape Partnership  
*This work was delayed, and is planned to be delivered by Sheffield City Council in 19/20*

- ◆ Work towards a positive future for Blackburn Meadows Local Wildlife Site

*With Sheffield City Council, we commissioned a feasibility study to assess the potential to improve the water levels at Blackburn Meadows Nature Reserve. Although this is a Council managed Local Wildlife Site, the Trust has had a long association with it and in the past offered school activities on the Reserve for local children. However, lack of maintenance has led to an encroachment of willow and the windmill has not worked for some time. JBA consultancy produced a report recommending a 'water dump' was sourced and if successful the windmill (or similar) was fixed with the aim of improving one lake. During the year the Trust has been working with the Council, Eon and Amey to try to establish an immediate and longer-term solution to bring water in to the lakes. This work is still ongoing but requires technical support to find a windmill/water pump solution. If a solution is not found, we are concerned the site will be lost as an important area for waders, also leading to the loss of Local Wildlife Site status.*

- ◆ Work with partners to develop opportunity projects in the HS2 route that can be submitted as part of the Phase 2b Environmental Statement in South Yorkshire.

*In our role as the Chair and Secretariat for the South Yorkshire Local Nature Partnership, we co-ordinated an HS2 workshop for conservation partners from across South Yorkshire. From this we developed and submitted an 80-page report to HS2 Ltd highlighting threats and opportunities for the natural environment as HS2 develops. We also held a local HS2 event in Aston, and submitted our own response to the public consultation*

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*at the end of 2018. We have had several meetings and attended a number of events held by HS2 Ltd and we continue to be in dialogue with them over their plans for the Sheffield & Rotherham part of the route.*

- ◆ Sheffield Lakeland Landscape Partnership in progress and on target for Year 1.

*In the autumn we heard the exciting news that our National Lottery Heritage Fund stage 2 application for Sheffield Lakeland Landscape Partnership has been successful. This has allowed us to establish a programme of work over the next 4 years to promote the conservation of nature and cultural heritage across this fantastic landscape. It includes a programme of conservation enhancements to our Nature Reserves and Local Wildlife Sites. In particular, the partners will focus on transforming the wooded coniferous landscape in to a mixed woodland, greatly improving the habitat for woodland birds.*

- ◆ Work with Gulliver's Kingdom to ensure the Pithouse West site delivers biodiversity benefits and becomes a core wildlife site.

*It is still early days for the development of this site but we persuaded Gulliver's to undertake a winter bird survey on this important wintering site and began to advise them how best to manage the reed beds. Much more to do in 19/20.*

- ◆ Be an active partner in RSPB-led Upland Skies development project, to raise awareness of our local birds of prey (if successfully funded).

*We had significant input into the initial Stage 1 application to Heritage Fund, led by the RSPB, and we are really pleased that it has been successful so we are now in to Stage 2 development. This should be an exciting project to raise awareness of our birds of prey and some of the difficulties they face in our area.*

#### **Outcome 2: Inspiring People**

- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member.

*Once again we saw good growth in our pr and online presence. Despite deciding to migrate our website to a new content management system and design, we still saw growth (11%) in our web sessions from 86k to 98k. We also nearly trebled our target for new Facebook likes – with an additional 1,400 and exceed our target of 800 new Twitter followers. We had regular press coverage, with Wild@Heart continuation funding doing well in the local papers and on radio.*

- ◆ Review, refresh and standardise nature reserves on-site interpretation and signage in line with new brand guidelines. Implement across key sites/where funding available.

*Although we refreshed our branding, we were not able to complete the signage template, so there is more work to do here. We did, however, manage to update and refresh all of our online basic Nature Reserve information as part of our website migration.*

- ◆ Engage with over 1,000 people through our green prescribing events, guided walks, workshops and Community Work Days programme across our Nature Reserves and as part of Natural Neighbours.

*We greatly exceeded our target, with Wild@Heart reaching over 2,000 older people and a further 425 people attending our evening events and Nature Reserve activities.*

- ◆ Connect over 4,500 children and young people with nature through our outdoor learning service, Wildplay and targeted projects.

*Over 4,600 children and young people participated in a wide range of natural play and outdoor learning. For some this was a one-off school session, for others it was part of a more intensive programme of activities over a number of weeks. In particular our work on the Eastwood Estate Park, mainly with Roma boys, has been really well received, helping to both involve the wider community and help people value their local green space*

- ◆ Support over 500 volunteer attendances to help us deliver conservation across our sites and others.

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*We had nearly 600 volunteer attendances on our Community Work Days - we would not be able to manage our Nature Reserves for wildlife and people without them. Thank you to everyone who helped us in 18/19!*

- ◆ Take forward our successful HLF Working 4 Nature Training project

*Working in partnership with Derbyshire & Nottinghamshire Wildlife Trust, we have recruited two 1-year trainees (each), focussing on people less likely to have the opportunity to work in the environmental sector. Liam and Mustafa, our two SRWT trainees have been working through their year, learning about everything from brush-cutters to ecosystem services. They also had the opportunity to go to the Houses of Parliament and meet MPs at a Wildlife Trust event asking for a strong Environment Act.*

#### **Outcome 3: Taking action for nature and wildlife**

- ◆ Raise awareness and seeking to influence MPs, local Councillors & key decision-makers about issues that impact on wildlife and the natural environment

*Unsurprisingly, our main focus this year has been on efforts with the wider Wildlife Trust network and environmental sector through the 'Greener UK' coalition, to secure a strong Environment Act for the country if and when we leave Europe. This has developed in to the Wildlife Trusts' national 'Wilder Future' campaign. This began with a Parliamentary event for MPs which we attended but sadly none of our local MPs came along. We also encouraged staff and our members to write or meet their MP to raise the issue of the Environment Act and the proposal that nature recovery networks become statutory. We managed to reach all of our MPs several times over in this way and this work will of course continue in to 19/20.*

*As well as this focus, the CEO also met with Angela Smith MP and Sarah Champion MP about various issues, including raptor persecution.*

*Several events and meetings were held to influence both Rotherham and Sheffield local councils, topics included Street Trees (Sheffield) and developing a Cultural Strategy (Rotherham). The CEO continued to sit on the Wildlife Trust England Policy Committee and the Forestry Commissions Area Committee. She was also invited to represent the Wildlife Trusts on the National Wildlife Crime Unit Raptor Persecution Priority Delivery Group. Despite several attempts to engage the City Region Mayor, these were wholly unsuccessful, without even a reply. We also attempted to meet the Police & Crime Commissioner to discuss wildlife crime, but again received no response. We have since followed this up with a letter to the Chief Constable.*

- ◆ Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature eg Sheffield Local Plan, Defra 25yr Environment Plan.

*It has been an incredible year for consultations, and at times it has been overwhelming, with so much flowing from the Government's 25year Environment Plan, Brexit etc. We responded to 17 consultations, ranging from a review of the badger cull, to proposals for a new Environmental watchdog, Defra's Tree and Woodland Strategy consultation, HS2 Environmental Statement for our area, biodiversity net gain, the National Planning Policy Framework....We are very grateful to the Wildlife Trust central team for supporting much of this work by providing national messages.*

*However, we did not need to respond to the Sheffield Local Plan, with the consultation date still unknown.*

- ◆ Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature.

*We normally anticipate responding to about 8 planning applications during the course of a year but in 18/19 we sent in responses to 33. We believe we positively influenced about 19 of these (some of which will have been submitted in the previous year). Successes included the addition of hedgehog highways in new builds and requests for improved ecological surveys on important local sites.*

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◆ Progress our key campaigns, including Save Smithy Wood, Our Moors, Getting a good deal for wildlife from HS2. Continued pressure on SCC/Amey to develop a 20-year Partnership Street Tree Strategy.

*We could do little to progress our campaign to 'Save Smithy Wood' as this rests with RMBC and Highways England who need to decide whether junction 33 is a viable alternative for a motorway service area. This seems to be critical to Sheffield City Council taking a decision. We further developed our work around 'Our Moors', adding information and research to our web pages, raising and submitting to Michael Gove MP a petition to ban 'stink pits' and hosting a well-attended Sheffield Hen Harrier Day. We also reacted to a police incident about snare tampering related to two of our volunteers on our Wyming Brook Nature Reserve and hosted an extremely popular and over-subscribed evening talk about birds of prey monitoring in the Peak District, as well as a staff skill-share about snares and traps. We are now partners in an RSPB led Upland Skies development project that will raise awareness of raptors in our area, and complement our own work on goshawks and osprey in Sheffield Lakeland. As mentioned above, we continued our dialogue with HS2 Ltd, to get the best deal for our local wildlife and for people. We also pressed for a Street Tree Strategy and this appears to have now been agreed by all sides.*

*Due to the unexpected review of the badger cull roll out nationally, we launched our Badger Appeal at our September 2018 AGM. Funds will be used to prevent a cull and promote good biosecurity on local farms that benefits our local badger population. The current total is £12k and we aim to reach £50k.*

◆ Mobilise our members to campaign for wildlife

*The Wilder Future campaign for a strong Environment Act was a good opportunity to involve our members in engaging with their MPs and we know nearly 350 have done so – and we believe this is an underestimation due to how we recorded the information initially.*

◆ Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership

*We supported a number of local groups in looking after their local green space, including Wadsley & Loxley Commoners, Rivelin Valley Conservation Group and St Nicholas Church (Bradfield) through the Sheffield Lakeland Landscape Partnership. We also supported Friends of Zion Graveyard and liaised with the Friends of Parkwood Springs and Wardsend Cemetery in relation to the Council's Parkwood Springs proposals. We attended the Sheffield Greenspaces Forum and supported a number of groups concerned about nearby planning applications or proposals, including Friend of Birley Spa and Friends of Wincobank.*

◆ Develop our partnerships with Yorkshire Water, E.On, Amey, University of Sheffield and Gulliver's

*We successfully continued our partnership with Eon, with schools visiting their biomass plant as well as securing their support for some limited works at Blackburn Meadows NR. We continued to work with Amey on improving a small number of road verges for wildlife. Yorkshire Water remains an important strategic partner, in particular as part of the Sheffield Lakeland Landscape Partnership. We met Gulliver's on several occasions to discuss the management of the Pithouse West site and a potential Ecology Centre. We had limited contact with the University of Sheffield this year.*

#### **Corporate Outcome: A well run organisation**

◆ Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently

*This is a long-term strategy for the Trust. In this first year, we have both invested in a new operational Base and managed to maintain our general funds at £100k.*

◆ Continue to refresh our Policies and Procedures, with a focus on safeguarding



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*We undertook a complete review of our Safeguarding Policies and Procedures and created a new Trust Safeguarding Handbook. We also developed a Data Protection Handbook for staff in response to GDPR, and put in place a number of data protection procedures and privacy notices.*

- ◆ Continuously improve the governance and leadership of the Trust

*Unfortunately we had two unexpected Trustee resignations for personal reasons, which meant that for the first time in many years the Board is not at its full complement. Recruitment is underway for 2019. We appointed our first Patron, Mike Dilger, and he has since written a number of articles for us. The Board undertook a self-appraisal and have identified a number of areas for further development, for example reviewing their approach to managing risk.*

- ◆ Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on line management training.

*A large group of staff took part in line management and project management training supplied by an external consultant but based on the Trust's own policies and procedures. All performance reviews were completed and informed the Trust's training plan for 19/20.*

- ◆ Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities

*This is a key area for the Trust to improve as currently we have limited dedicated resource, outside of project funds, to look after our volunteers. Further work is needed to secure more feedback from our volunteers and to improve our offer. That said, we continued to attract and retain volunteers through projects such as Data 4 Nature and Sheffield Lakeland. We were also pleased that the operational base move has resulted in volunteers coming to the Trust offices first before going on task.*

- ◆ Secure a new operational base and improve the use and income generation from Victoria Hall

*A new operational base was finally secured, only 5 minutes from Victoria Hall. We also secured funds to employ an architect to develop plans to alter Victoria Hall so that we could better use the space and potentially generate more rental income. This will be a focus in 19/20.*

- ◆ Migrate to an improved customer relations database

*We secured funds to enable us to migrate our customer/membership database to a much better and more modern software package. This work should be completed by the end of May 2019 and will allow us to be much better at responding to member and public enquiries and sharing information about our work.*

- ◆ Grow our unrestricted funds by growing membership, donations and legacies from our supporters.

*Growing our membership through face to face recruitment continues to be a challenge, whilst we have seen a continuation of an increasing number of people joining on line. This will be the focus of our future recruitment activity.*

- ◆ Grow our unrestricted funds by growing our Wildscapes Consultancy

*Wildscapes had a very busy year with the team working flat out. However, they had a difficult last quarter that led to a disappointing end of year result.*

### Looking Ahead 19/20 and beyond

In 17/18, we undertook a 5 year Strategy Refresh to take us forward from 2018-2023. In 18/19 the Trust – Board and staff - undertook a review of the external and internal pressures which impact on the organisation, considering the threats and opportunities for our work.

In the year ahead, some of our key areas of activity will be to:

#### Outcome 1: Creating a network for nature

- ◆ Achieve our maintenance, biodiversity and access objectives across our Nature Reserves

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- ◆ Long-term nature reserves monitoring programme in place to help us better understand and improve our effectiveness in conservation management.
- ◆ Deliver feasibility and design work for biodiversity improvements along the River Rother (with the Environment Agency)
- ◆ Work towards a positive future for Blackburn Meadows Local Wildlife Site
- ◆ Increase biodiversity through natural flood risk management, woodland management, partnership working at Redmires & Rivelin and Local Wildlife site improvements through the Sheffield Lakeland Landscape Partnership
- ◆ Work with Gulliver's Kingdom to ensure the Pithouse West site delivers biodiversity benefits and becomes a core wildlife site
- ◆ Be an active partner in RSPB-led Upland Skies Landscape Partnership development project, to raise awareness of our local birds of prey
- ◆ Positively contribute to wider, regional, landscape-scale conservation by working with partners on the 'Wild Peak' proposal and respond to consultations on HS2.

#### **Outcome 2: Inspiring People**

- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member.
- ◆ Review, refresh and standardise nature reserves on-site interpretation and signage in line with new brand guidelines. Implement across key sites/where funding is available.
- ◆ Engage with nearly 2,000 people through our green prescribing events, guided walks, workshops and Community Work Days programme across our Nature Reserves and as part of Natural Neighbours.
- ◆ Connect over 4,500 children and young people with nature through our outdoor learning service, Wildplay and targeted projects.
- ◆ Support over 700 volunteer attendances to help us deliver conservation across our sites and others.
- ◆ Take forward our successful National Lottery Heritage Fund Working 4 Nature Training project, supporting 2 trainees to develop their conservation skills.

#### **Outcome 3: Taking action for nature and wildlife**

- ◆ Raise awareness and seeking to influence MPs, local Councillors & key decision-makers about issues that impact on wildlife and the natural environment
- ◆ Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature e.g. Sheffield Local Plan
- ◆ Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature
- ◆ Progress our key campaigns, including Save Smithy Wood, Our Moors, getting a good deal for wildlife from HS2.
- ◆ Deliver a Partnership Sheffield Street Tree Strategy
- ◆ Mobilise our members to campaign for wildlife
- ◆ Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership
- ◆ Develop our partnerships with Yorkshire Water, E.On, Amey and Gulliver's

#### **Corporate Outcome: A well run organisation**

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- ◆ Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently
- ◆ Continue to refresh our Policies and Procedures, with a focus on Health & Safety
- ◆ Continuously improve the governance and leadership of the Trust
- ◆ Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on line management training.
- ◆ Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities
- ◆ Improve the facilities at Victoria Hall and increase rental income
- ◆ Migrate to an improved customer relations database
- ◆ Grow our unrestricted funds by growing membership, donations and legacies from our supporters
- ◆ Grow our unrestricted funds by growing our Wildscapes Consultancy

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#### **FINANCIAL REVIEW**

##### Income

The Trust's total consolidated income in the year to 31 March 2019 increased by over 14% to £1,734,406 (2018: £1,518,799):

- Grant income increased by over 16% (2019: £961,822; 2018: £826,182).
- Donations and legacies (inc. membership) increased by almost 7% (2019: £316,679; 2018: £296,298).

Contract income increased by more than 32% to £427,528 (2018: £323,484). The Trust continues to make concerted efforts to increase contract income with a particular focus on Wildscapes.

##### Wildscapes CIC

Wildscapes enjoyed another profitable year (2019: £16,493; 2018: £15,018). All profits will be gifted to the Trust.

##### Centenary Riverside endowment fund

The Trust's endowment fund investment made a gain this year of £26,937 following a loss in 2018 of £3,124.

##### RSWT pension

The Royal Society of Wildlife Trusts' defined benefit ('final salary') pension scheme had its triennial valuation at 1<sup>st</sup> April 2016. Although the next valuation will be for 1<sup>st</sup> April 2019 it is unlikely to be completed until early 2020; therefore, no additional provision has been necessary in the year to March 2019. Our total provision for the pension scheme is now £130,105 (2018: £147,101).

##### Free cash reserve

The Trust's free cash reserve is higher at £236,819 (2018: £226,945).

We would like to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

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#### **Principal Funding Sources**

The Trust's primary sources of income during 2018/19 can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

#### **Fundraising Activities**

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust. No fundraising agencies have been used. Membership recruitment has been carried out through face to face contact at events and private sites.

Last year the Trust registered with the new Fundraising Regulator and, as part of our quality assurance, welcome telephone calls to new supporters have been used to check that donors are happy with the way they have been recruited.

A log is used to record and review any complaints received, including those regarding fundraising activities. The complaints return submitted to the Fundraising Regulator this year reported no complaints relating to fundraising. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

The Trust works to the Fundraising Regulator's Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

#### **Investment Policy**

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; Greno Woods; and Low Spring Wood.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week to week through the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

#### **Financial Reserves Policy Statement**

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

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The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

### **Governance**

#### **Governing Documents**

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

#### **Recruitment & Appointment of Trustees**

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### TRUSTEES' ANNUAL REPORT

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During the reporting period, the Annual General Meeting took place on 20<sup>th</sup> September 2018. The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term.

- Three Trustees retired: David Bird, Claire Lea and Alice Puritz
- Two Trustees were elected: Daragh O'Reilly and Niel Stewart

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Christopher Pennell (Chair), Mark Ridler (Vice Chair), and Tom Dodd (Treasurer).

#### **Trustee Induction & Training**

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, co-ordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website ([www.wildsheffield.com](http://www.wildsheffield.com)), the national website of The Wildlife Trusts ([www.wildlifetrusts.org](http://www.wildlifetrusts.org)) and the Charity Commission's Web Site ([www.charity-commission.gov.uk](http://www.charity-commission.gov.uk)) to find out about the role and responsibilities associated with being a charity Trustee.

#### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and an ongoing written strategy adopted (Organisation Risk Plan) to address the most significant and urgent aspects of the organisation's risk profile. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. The Trust's normal performance management processes<sup>1</sup> are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to

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<sup>1</sup> Every staff member and volunteer is involved in the planning of activities for the following financial year, the setting of the annual budget (and its apportionment across projects and programmes), and the adoption of personalised annual work plans for every staff member and volunteer, against which performance / progress is measured during the year. Monitoring and management of progress takes place at quarterly meetings of staff and Trustees, and at regular one-to-one meetings between each individual and their line manager (notes of which are linked to a central task list for the year, and filed centrally), and collective reports to Trustees (based on the discussions at and outcomes from these – and other – meetings) are produced every 3 months to inform the Board of Trustees and allow them to make judgements about the effectiveness of the action being taken.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### TRUSTEES' ANNUAL REPORT

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ensure compliance with health and safety legislation. Health & Safety issues are included in progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### **Organisational Structure**

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected/co-opted members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 12 members from a variety of professional backgrounds relevant to the work of the charity (education, ecology, communications, finance, law, IT). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team as and when appropriate), who presents reports representing the professional views of the Trust's staff, but with no voting rights. The Chief Executive acts as the Company Secretary.

A scheme of delegation is in place<sup>2</sup> and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 5 year strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance and Support Services, Head of Fundraising and Development, Head of Conservation and Land Management, Wildscapes Consultancy Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

The Head of Finance and Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

#### **Related Parties**

Whilst Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 46 Wildlife Trusts that work co-operatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of urban and urban-rural delivery whilst also providing clarity with neighbouring Trusts, Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

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<sup>2</sup> A Structure for Decision Making. Sheffield Wildlife Trust, November 2003.



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is a founding member of The Green Estate CIC – a successful Social Enterprise working to provide environmental, social and economic benefits to the people of the Manor & Castle housing estate in Sheffield, from better, and more joined up, management and maintenance of the estate's greenspaces. Concerning the day to day governance of the enterprise, SRWT is entitled to appoint one director to the Board of The Green Estate CIC, who holds a third of the voting rights on the Board. In the reporting period, Liz Ballard was appointed with Krys Craik as the alternate Director if required. The other two directors are appointed by Manor & Castle Development Trust and Sheffield City Council (the City Council currently being the only "C class" member of the company).

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

#### **Responsibilities of the Trustees in relation to the financial statements**

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **TRUSTEES' ANNUAL REPORT**

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#### **Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

#### **Auditors**

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A review will be carried out in 2019-20 and in accordance with section 485 of the Companies Act 2006, a resolution concerning the appointment of auditors of the company will be put to the Annual General Meeting.

**This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved by the Board on 26<sup>th</sup> September 2019 and signed on its behalf by**

**C Pennell**  
**Chair of Trustees**

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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#### **Independent Auditor's Report to the Members and Trustees of Sheffield Wildlife Trust**

##### **Opinion**

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31<sup>st</sup> March 2019 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31<sup>st</sup> March 2019, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

##### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement (set out on pages 15-16), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

# **SHEFFIELD WILDLIFE TRUST**

**CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brendan Ashmore ACA  
Senior Statutory Auditor  
For and on behalf of Tingle Ashmore Ltd  
Enterprise House  
Broadfield Court  
Sheffield  
S8 0XF

Dated:

Tingle Ashmore Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2019 £	Total funds 2018 £
<b>Income and endowments from:</b>						
Donations and legacies (inc. membership)	1	285,437	31,242	-	316,679	296,298
Charitable activities						
Grants	2	64,080	897,742	-	961,822	826,182
Contracts	2	275,583	151,945	-	427,528	323,484
Other trading activities	3	4,870	-	-	4,870	50,279
Investments	4	-	-	23,507	23,507	22,556
<b>Total income</b>		<b>629,970</b>	<b>1,080,929</b>	<b>23,507</b>	<b>1,734,406</b>	<b>1,518,799</b>
<b>Expenditure on:</b>						
Raising funds	5	108,329	-	-	108,329	111,891
Charitable activities	6	401,065	1,041,421	21,402	1,463,888	1,313,062
<b>Total expenditure</b>		<b>509,394</b>	<b>1,041,421</b>	<b>21,402</b>	<b>1,572,217</b>	<b>1,424,953</b>
<b>Net gains/(losses) on investments</b>	13	-	-	26,937	26,937	(3,124)
<b>Net income/(expenditure) before transfers</b>		<b>120,576</b>	<b>39,508</b>	<b>29,042</b>	<b>189,126</b>	<b>90,722</b>
<b>Transfers between funds</b>	18	(45,452)	51,452	(6,000)	-	-
<b>Net movement in funds</b>		<b>75,124</b>	<b>90,960</b>	<b>23,042</b>	<b>189,126</b>	<b>90,722</b>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		<b>311,400</b>	<b>908,958</b>	<b>572,813</b>	<b>1,793,171</b>	<b>1,702,449</b>
<b>Total funds carried forward</b>		<b>386,524</b>	<b>999,918</b>	<b>595,855</b>	<b>1,982,297</b>	<b>1,793,171</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2019 £	Total funds 2018 £
<b>Income and endowments from:</b>						
Donations and legacies (inc. membership)		285,437	31,242	-	316,679	296,298
Charitable activities						
Grants		64,080	897,742	-	961,822	826,182
Contracts		260,377	151,945	-	412,322	308,405
Other trading activities		4,870	-	-	4,870	50,279
Investments		-	-	23,507	23,507	22,556
<b>Total income</b>		<b>614,764</b>	<b>1,080,929</b>	<b>23,507</b>	<b>1,719,200</b>	<b>1,503,720</b>
<b>Expenditure on:</b>						
Raising funds		108,329	-	-	108,329	111,891
Charitable activities		387,608	1,044,766	21,402	1,453,776	1,313,001
<b>Total expenditure</b>		<b>495,937</b>	<b>1,044,766</b>	<b>21,402</b>	<b>1,562,105</b>	<b>1,424,892</b>
<b>Net gains/(losses) on investments</b>	<b>13</b>	-	-	26,937	26,937	(3,124)
<b>Net income/(expenditure) before transfers</b>		118,827	36,163	29,042	184,032	75,704
<b>Transfers between funds</b>	<b>18</b>	(48,797)	54,797	(6,000)	-	-
<b>Net movement in funds</b>		70,030	90,960	23,042	184,032	75,704
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		261,568	908,958	572,813	1,743,339	1,667,635
<b>Total funds carried forward</b>		<b>331,598</b>	<b>999,918</b>	<b>595,855</b>	<b>1,927,371</b>	<b>1,743,339</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2019

	Notes	£	As at 31 March 2019 £	As at 31 March 2018 £
<b>Fixed assets</b>				
Tangible assets	11		198,091	151,161
Heritage assets	12		688,648	688,648
Investments	13		535,965	509,028
			<u>1,422,704</u>	<u>1,348,837</u>
<b>Current assets</b>				
Inventory		8,072	8,511	
Debtors	14	395,121	401,903	
Cash at bank and in hand		479,641	422,591	
		<u>882,834</u>	<u>833,005</u>	
<b>Creditors</b>				
Amounts falling due within one year	15	(193,136)	(241,570)	
Net current assets			689,698	591,435
<b>Total assets less current liabilities</b>			<u>2,112,402</u>	<u>1,940,272</u>
Wildlife Trusts pension provision	17	(130,105)	(130,105)	(147,101)
<b>Net assets</b>			<u>1,982,297</u>	<u>1,793,171</u>
<b>Represented by funds</b>				
General	18,19		129,089	101,351
Designated	18,19		257,435	210,049
			386,524	311,400
Restricted	18,19		999,918	908,958
Endowment	18,19		595,855	572,813
			<u>1,982,297</u>	<u>1,793,171</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 26 September 2019 and signed on its behalf by

C Pennell

Chair of Trustees

Company registration number 2287928

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### PARENT BALANCE SHEET AS AT 31 MARCH 2019

	Notes	£	As at 31 March 2019 £	As at 31 March 2018 £
<b>Fixed assets</b>				
Tangible assets	11		198,091	151,161
Heritage assets	12		688,648	688,648
Investments	13		535,965	509,028
			<u>1,422,704</u>	<u>1,348,837</u>
<b>Current assets</b>				
Inventory		8,072	8,511	
Debtors	14	361,287	375,236	
Cash at bank and in hand		464,005	396,324	
		<u>833,364</u>	<u>780,071</u>	
<b>Creditors</b>				
Amounts falling due within one year	15	<u>(198,592)</u>	<u>(238,468)</u>	
Net current assets			634,772	541,603
<b>Total assets less current liabilities</b>			<u>2,057,476</u>	<u>1,890,440</u>
Wildlife Trusts pension provision	17		(130,105)	(147,101)
<b>Net assets</b>			<u><u>1,927,371</u></u>	<u><u>1,743,339</u></u>
<b>Represented by funds</b>				
General	18,19		74,163	51,519
Designated	18,19		257,435	210,049
			331,598	261,568
Restricted	18,19		999,918	908,958
Endowment	18,19		595,855	572,813
			<u>1,927,371</u>	<u>1,743,339</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 26 September 2019 and signed on its behalf by

C Pennell

Chair of Trustees

Company registration number 2287928

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### CONSOLIDATED CASH FLOW STATEMENT

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	2019	2018
	£	£
<b>STATEMENT OF CASH FLOWS</b>		
<b>Cash flows from operating activities:</b>		
Net cash provided by/(used in) operating activities	<u>91,474</u>	<u>54,297</u>
<b>Cash flows from investing activities:</b>		
Dividends and interest	23,507	22,556
Purchase of fixed assets	(57,931)	-
Purchase of heritage assets	-	<u>(58,680)</u>
Net cash provided by/(used in) investing activities	<u>(34,424)</u>	<u>(36,124)</u>
<b>Change in cash and cash equivalents in the year</b>	57,050	18,173
<b>Cash and cash equivalents brought forward</b>	422,591	404,418
<b>Cash and cash equivalents carried forward</b>	<u>479,641</u>	<u>422,591</u>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the year	189,126	90,722
Adjustments for:		
Depreciation charges	11,001	19,951
(Gains)/losses on investments	(26,937)	3,124
Dividends and interest	(23,507)	(22,556)
(Increase)/decrease in inventory	439	944
(Increase)/decrease in debtors	6,782	(135,757)
Increase/(decrease) in creditors	(48,434)	113,829
Pension contributions	(16,996)	(15,960)
<b>Net cash provided by/(used in) operating activities</b>	<u>91,474</u>	<u>54,297</u>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### PARENT CASH FLOW STATEMENT

---

	2019	2018
	£	£
<b>STATEMENT OF CASH FLOWS</b>		
<b>Cash flows from operating activities:</b>		
Net cash provided by/(used in) operating activities	<u>102,105</u>	<u>49,579</u>
<b>Cash flows from investing activities:</b>		
Dividends and interest	23,507	22,556
Purchase of fixed assets	(57,931)	-
Purchase of heritage assets	-	(58,680)
Net cash provided by/(used in) investing activities	<u>(34,424)</u>	<u>(36,124)</u>
<b>Change in cash and cash equivalents in the year</b>	67,681	13,455
<b>Cash and cash equivalents brought forward</b>	396,324	382,869
<b>Cash and cash equivalents carried forward</b>	<u>464,005</u>	<u>396,324</u>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the year	184,032	75,704
Adjustments for:		
Depreciation charges	11,001	19,951
(Gains)/losses on investments	(26,937)	3,124
Dividends and interest	(23,507)	(22,556)
(Increase)/decrease in inventory	439	944
(Increase)/decrease in debtors	13,949	(94,229)
Increase/(decrease) in creditors	(39,876)	82,601
Pension contributions	(16,996)	(15,960)
<b>Net cash provided by/(used in) operating activities</b>	<u>102,105</u>	<u>49,579</u>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### PRINCIPAL ACCOUNTING POLICIES

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#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015-Charities SORP (FRS 102))', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees confirm that the Charity is a public benefit entity.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

#### **Group financial statements**

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line by line basis.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

#### **Volunteer help**

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

#### **Fund structure**

Funds held by the charity are either:-

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - assets: These have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.

Designated funds - projects: These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity.

Endowment funds: These are expendable endowment funds which are restricted to be used for the upkeep of the Centenary Riverside Nature Reserve project.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### PRINCIPAL ACCOUNTING POLICIES

---

#### **Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Costs of activities in furtherance of the charity's objects comprised expenditure relating directly to the objects of the charity. Governance costs comprised expenditure incurred in the day to day running of the charity.

#### **Allocation of support costs**

Support costs are allocated to activities as a percentage of their total costs compared to all costs for activities.

#### **Irrecoverable VAT**

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost, less any residual value, of the fixed assets over their expected useful lives.

The rates used are as follows:-

Freehold building	4%	per annum straight line basis
Shipping containers	10%	per annum reducing balance basis
Motor vehicles	25%	per annum reducing balance basis
Office equipment and furniture	25%	per annum reducing balance basis
Other equipment	25%	per annum reducing balance basis

#### **Heritage assets**

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains woodland which falls within the definition of heritage assets in accordance with FRS 102. These assets were capitalised at cost at the date of acquisition, and being land in nature, are not depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

#### **Fixed asset investments**

Fixed asset investments which are listed are stated at market value.

#### **Leased assets**

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **PRINCIPAL ACCOUNTING POLICIES**

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#### **Pension**

Some of the charity's employees are members of the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the defined benefit scheme and so the pension charge in the Statement of Financial Activities is the amount of the contributions payable by the charity during the year.

The board of Trustees have however agreed to make a contribution towards the deficit of the pension scheme over a period of ten years. Therefore a provision relating to this has been made in the accounts.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered

#### **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

#### **Legal status**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

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#### 1. Consolidated income from donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2019	Total funds 2018
	£	£	£	£	£
Membership	213,982	-	-	213,982	207,105
Gifts	49,955	31,242	-	81,197	69,193
Legacies	1,500	-	-	1,500	-
Core grant (SCC Parks, Woodlands & Countryside)	20,000	-	-	20,000	20,000
	<u>285,437</u>	<u>31,242</u>	<u>-</u>	<u>316,679</u>	<u>296,298</u>

Income from donations and legacies for the year was £316,679 (2018: £296,298) of which £285,437 was unrestricted (2018: £249,736) and £31,242 was restricted (2018: £46,562).



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

#### 2. Consolidated income from charitable activities

Grants	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2019	Total funds 2018
	£	£	£	£	£
Allan & Nesta Ferguson Charitable Trust	-	9,964	-	9,964	-
Awards for All	-	9,816	-	9,816	-
Bags of Help (Tesco)	-	11,000	-	11,000	14,735
Banister Charitable Trust	-	-	-	-	35,000
Biffa	-	1,162	-	1,162	17,788
Big Lottery Fund - Project ID: 0010286525 (Natural Neighbours)	-	108,884	-	108,884	98,887
Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart)	-	67,684	-	67,684	88,893
Bradfield Parish Council	-	-	-	-	3,000
Carriers for Causes	-	-	-	-	4,500
Charles Hayward Foundation	-	-	-	-	10,000
Chilypep	-	-	-	-	5,639
CLA Charitable Trust	-	2,000	-	2,000	-
Co-op Local Community Fund	-	5,987	-	5,987	-
Countryside Stewardship	-	60,488	-	60,488	17,054
E.ON	-	8,447	-	8,447	8,533
East Peak Innovation Partnership	-	6,477	-	6,477	24,900
Environment Agency	-	26,855	-	26,855	15,000
Esmee Fairbairn	50,000	-	-	50,000	-
Francis Winham Foundation	-	5,000	-	5,000	-
Garfield Weston Foundation	-	-	-	-	10,000
Hamamelis Trust	-	3,000	-	3,000	-
HDH Wills Charitable Trust	-	-	-	-	15,000
Hedley Foundation	-	2,000	-	2,000	-
Heritage Lottery Fund	-	289,102	-	289,102	213,210
Higher Level Stewardship	-	32,799	-	32,799	34,305
JG Graves Charitable Trust	-	5,000	-	5,000	-
People's Postcode Lottery	-	76,600	-	76,600	85,634
Peter Storrs Trust	-	2,500	-	2,500	-
Rural Payments Agency (BPS)	14,080	-	-	14,080	14,376
SCC Parks and Countryside	-	22,000	-	22,000	2,000
Sheffield Town Trust	-	2,500	-	2,500	-
Spear Charitable Trust	-	2,500	-	2,500	-
Talbot Trusts	-	2,500	-	2,500	-

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

TK Maxx	-	3,400	-	3,400	-
Veolia	-	38,502	-	38,502	54,380
Viridor	-	66,506	-	66,506	-
Voluntary Action Rotherham	-	4,000	-	4,000	-
W G Harvey Discretionary Trust	-	-	-	-	12,000
Woodland Grant Scheme	-	4,328	-	4,328	8,514
Yorkshire Building Society	-	2,000	-	2,000	-
<b>Other</b>	-	14,741	-	14,741	32,834
	64,080	897,742	-	961,822	826,182

Grant income for the year was £961,822 (2018: £826,182) of which £64,080 was unrestricted (2018: £ nil) £897,742 restricted (2018: £826,182)

<b>Contracts</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2019</b>	<b>Total funds 2018</b>
	£	£	£	£	£
Environment Agency	-	115,687	-	115,687	19,314
Prince Edward Primary School	-	3,432	-	3,432	10,981
University of Derby	-	-	-	-	25,000
University of Sheffield	5,870	-	-	5,870	9,070
Yorkshire Water	15,585	-	-	15,585	39,415
Other contract income (inc Wildscapes CIC)	254,128	32,826	-	286,954	219,704
	275,583	151,945	-	427,528	323,484

Contract income for the year was £427,528 (2018: £323,484) of which £275,583 was unrestricted (2018: £272,709) and £151,945 restricted (2018: £50,775)

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2019</b>	<b>Total funds 2018</b>
	£	£	£	£	£
<b>3. Consolidated income from other trading activities</b>					
Timber sales	120	-	-	120	45,319
Grazing	4,750	-	-	4,750	4,750
Other	-	-	-	-	210
	4,870	-	-	4,870	50,279

Income from other trading activities in the year was £4,870 (2018: £50,279) all of which was unrestricted (2018: £50,279).

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2019	Total funds 2018
	£	£	£	£	£
<b>4. Consolidated investment income</b>					
Dividends receivable	-	-	23,507	23,507	22,556
	-	-	23,507	23,507	22,556

Investment income in the year was £23,506 (2018: £22,556) of which £ nil was unrestricted (2018: £ nil) and £23,506 endowment (2018: £22,556).

	Total unrestricted funds 2019	Total unrestricted funds 2018
	£	£
<b>5. Consolidated expenditure on raising funds</b>		
Staff costs	73,663	75,777
Membership publication costs	18,617	18,970
Direct debit fees	7,841	7,325
Other	8,208	9,819
	108,329	111,891

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2019	Total funds 2018
	£	£	£	£	£
<b>6. Consolidated expenditure on charitable activities</b>					
Biodiversity and Land Management	375,416	761,186	21,402	1,158,004	1,041,635
Community Engagement	18,272	199,639	-	217,911	166,027
Training and Education	7,377	80,596	-	87,973	105,400
	401,065	1,041,421	21,402	1,463,888	1,313,062

Consolidated expenditure on charitable activities in the year was £1,463,888 (2018: £1,313,062) of which £401,065 was unrestricted (2018: £494,017), £1,041,421 was restricted (2018: £802,808) and £21,402 endowment (2018: £16,237).

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

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	<b>Total funds 2019</b>	<b>Total funds 2018</b>
<b>7. Consolidated support costs (including governance costs)</b>	£	£
Staff costs	174,483	162,608
Depreciation (see note 11)	11,001	19,951
Governance (see note 8)	26,003	26,738
Information Technology	9,536	6,020
Insurance & affiliation fees	28,400	26,551
Light & heat	8,837	8,058
Office costs	17,686	19,535
Rent & rates	15,242	14,220
Repairs & renewals	4,282	5,540
Telephone & fax	3,763	3,703
Training	2,366	4,148
Vehicle costs	7,824	6,455
Other	14,759	13,594
	<u>324,182</u>	<u>317,121</u>

	<b>Total funds 2019</b>	<b>Total funds 2018</b>
<b>8. Consolidated governance costs</b>	£	£
Strategic management costs	11,029	10,872
Audit charges	4,895	5,920
Final salary pension scheme fees	4,690	4,586
Statutory accounts preparation	5,389	5,360
	<u>26,003</u>	<u>26,738</u>

	<b>2019</b>	<b>2018</b>
<b>9. Staff costs and numbers</b>	£	£
Salaries and wages	852,497	779,060
Employers' national insurance	60,823	53,537
Termination payments	-	2,639
Pension contributions:		
Wildlife Trusts Pension Scheme	16,996	15,960
Stakeholder Pension Schemes	63,271	52,645
	<u>63,271</u>	<u>52,645</u>

No employees had benefits in excess of £60,000 (2018: nil).

The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £184,390 (2018: £178,627).

The charity trustees were not paid or received any other benefits neither were they reimbursed expenses during the year (2018: nil)

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

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	2019 No.	2018 No.
Average staff head count	57	60

	2019 £	2018 £
<b>10. Consolidated net income/(expenditure) for the year</b>		

The is stated after charging:

Auditor's remuneration:	4,895	5,920
Depreciation (see note 11)	11,001	19,951

11. Tangible assets - group and parent	Freehold building £	Plant and equipment £	Total £
<b>Cost:</b>			
As at 1 April 2018	449,649	87,159	536,808
Additions	5,190	52,741	57,931
As at 31 March 2019	454,839	139,900	594,739
			-
<b>Depreciation:</b>			
As at 1 April 2018	304,383	81,264	385,647
Charge for the year	-	11,001	11,001
As at 31 March 2019	304,383	92,265	396,648
<b>Net book value:</b>			
As 31 March 2019	150,456	47,635	198,091
As 31 March 2018	145,266	5,895	151,161

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

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#### 12. Heritage assets - group and parent

Heritage assets include Greno Woods and Low Spring Wood, ancient woodland held to conserve the habitats of wildlife and the environment generally.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the project does not complete and the land is sold or transferred.

Five year summary of heritage asset transactions:

	2019	2018	2017	2016	2015
	£	£	£	£	£
Cost brought forward	688,648	629,968	629,968	629,968	629,968
Additions in year	-	58,680	-	-	-
Cost carried forward	<u>688,648</u>	<u>688,648</u>	<u>629,968</u>	<u>629,968</u>	<u>629,968</u>

#### 13. Fixed asset investments - parent and group

**Listed  
investments**  
**£**

##### Market value

As at 1 April 2018	509,028
Additions at cost	<u>-</u>
As at 31 March 2019	<u>509,028</u>
Net increase on revaluation as at 31 March 2019	<u>26,937</u>
As at 31 March 2019	<u><u>535,965</u></u>
As at 31 March 2018	<u><u>509,028</u></u>

The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

	Group		Parent	
	2019	2018	2019	2018
14. Debtors	£	£	£	£
Trade debtors	115,483	186,538	14,257	59,797
Amounts due by subsidiary company	-	-	67,392	100,074
Grants in arrears	241,532	183,730	241,532	183,730
Other debtors	38,106	31,635	38,106	31,635
	<u>395,121</u>	<u>401,903</u>	<u>361,287</u>	<u>375,236</u>

	Group		Parent	
	2019	2018	2019	2018
15. Creditors	£	£	£	£
Amounts falling due within one year				
Trade Creditors	34,518	82,517	34,518	82,517
Amounts due to subsidiary company	-	-	4,605	3,218
Taxation and social security	66,302	71,634	67,553	65,714
Accruals and deferred income	92,316	87,419	91,916	87,019
	<u>193,136</u>	<u>241,570</u>	<u>198,592</u>	<u>238,468</u>

16. Deferred income	£
At 1 April 2018	33,213
Released to income in the year	(33,213)
Deferred in the year	16,954
	<u>16,954</u>
As at 31 March 2019	<u>16,954</u>

Deferred income relates to grants received in the year for expenditure which the donor has specified must take place in the following year, or for contract income received in advance of the performance of the relevant activity.

17. Provisions and liabilities	Group		Parent	
	2019	2018	2019	2018
	£	£	£	£
Wildlife Trusts Pension (see Note 21)				
At 1 April 2018	147,101	163,061	147,101	163,061
Release in the year	(16,996)	(15,960)	(16,996)	(15,960)
	<u>130,105</u>	<u>147,101</u>	<u>130,105</u>	<u>147,101</u>
As at 31 March 2019	<u>130,105</u>	<u>147,101</u>	<u>130,105</u>	<u>147,101</u>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

	Balance at 1 April 2018 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2019 £
<b>18. Analysis of charity funds - Group</b>					
Unrestricted funds:					
General funds	101,351	629,970	(491,788)	(110,444)	129,089
Designated funds	210,049	-	(17,606)	64,992	257,435
	<u>311,400</u>	<u>629,970</u>	<u>(509,394)</u>	<u>(45,452)</u>	<u>386,524</u>
Restricted funds:					
Support functions	85,277	59,935	(4,643)	(65,440)	75,129
Community Engagement	68,464	149,400	(133,122)	4,203	88,945
Biodiversity and Land Management	705,227	661,808	(723,596)	129,168	772,607
Education and Training	49,990	209,786	(180,060)	(16,479)	63,237
	<u>908,958</u>	<u>1,080,929</u>	<u>(1,041,421)</u>	<u>51,452</u>	<u>999,918</u>
Endowment funds	572,813	50,444	(21,402)	(6,000)	595,855
	<u>1,793,171</u>	<u>1,761,343</u>	<u>(1,572,217)</u>	<u>-</u>	<u>1,982,297</u>

The designated fund has been set up to identify unrestricted funds that are not free funds: they represent the net book value of the freehold building, other assets purchased using the charity's own reserves and cash funds set aside from general funds to be used for specific projects.

The restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. Restricted funds also include the purchase of Greno Woods in biodiversity and land management. The balances carried forward represent the amount of monies received not expended at 31 March 2019.

The endowment funds have arisen from monies received from Rotherham Metropolitan Borough Council and the investment income thereon. The funds are to be used for the upkeep and maintenance of the Centenary Riverside Nature Reserve in Rotherham. The balance carried forward represents the capital and investment income thereon which have not been expended.

The transfers between funds are mainly the reflection of support costs to an actual basis by the funding providers, instead of being on the original basis of allocation.



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

	Balance at 1 April 2018 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2019 £
<b>18. Analysis of charity funds - Parent</b>					
Unrestricted funds:					
General funds	51,519	614,764	(478,331)	(113,789)	74,163
Designated funds	210,049	-	(17,606)	64,992	257,435
	<u>261,568</u>	<u>614,764</u>	<u>(495,937)</u>	<u>(48,797)</u>	<u>331,598</u>
Restricted funds:					
Support functions	85,277	59,935	(4,643)	(65,440)	75,129
Community Engagement	68,464	149,400	(133,122)	4,203	88,945
Biodiversity and Land Management	705,227	661,808	(726,941)	132,513	772,607
Education and Training	49,990	209,786	(180,060)	(16,479)	63,237
	<u>908,958</u>	<u>1,080,929</u>	<u>(1,044,766)</u>	<u>54,797</u>	<u>999,918</u>
Endowment funds	572,813	50,444	(21,402)	(6,000)	595,855
	<u>1,743,339</u>	<u>1,746,137</u>	<u>(1,562,105)</u>	<u>-</u>	<u>1,927,371</u>

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2019 £
<b>19. Analysis of net assets between funds - Group</b>					
Total funds are invested as follows:					
Fixed assets	-	222,017	664,722	535,965	1,422,704
Net current assets	259,194	35,418	335,196	59,890	689,698
Less long term liabilities	(130,105)	-	-	-	(130,105)
<b>Net assets</b>	<u>129,089</u>	<u>257,435</u>	<u>999,918</u>	<u>595,855</u>	<u>1,982,297</u>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2019
	£	£	£	£	£
<b>19. Analysis of net assets between funds - Parent</b>					
Total funds are invested as follows:					
Fixed assets	-	222,017	664,722	535,965	1,422,704
Net current assets	204,268	35,418	335,196	59,890	634,772
Less long term liabilities	(130,105)	-	-	-	(130,105)
<b>Net assets</b>	<b>74,163</b>	<b>257,435</b>	<b>999,918</b>	<b>595,855</b>	<b>1,927,371</b>

### 20. Operating lease commitments

At 31 March 2019, the charity had operating leases with total future minimum lease payments as follows:

<b>Equipment</b>	<b>Group</b>		<b>Parent</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	£	£	£	£
Amount falling due:				
Within one year	11,295	15,052	11,295	15,052
In the second to fifth years	4,020	15,237	4,020	15,237

At 31 March 2019, the charity had operating leases with total future minimum lease payments as follows:

<b>Property</b>	<b>Group</b>		<b>Parent</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	£	£	£	£
Amount falling due:				
Within one year	9,667	6,875	9,667	6,875
In the second to fifth years	32,667	-	32,667	-

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### NOTES TO THE FINANCIAL STATEMENTS

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#### 21 Wildlife Trusts Pension Scheme

The Trust participates in the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis, as decided by each employer. The Trust participates only in the defined benefit section.

Contributions to the defined benefit section of the scheme are determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary. Following the 2004 valuation, Scheme employers agreed to close the defined benefit section of the Scheme to further accrual of pension entitlement from 1 October 2005 and all remaining active members became deferred pensioners.

Contributions to the fund for the year were: £16,996 (2018: £15,960)

The latest full valuation as at 1 April 2016 disclosed a deficit of £5.9m (2013: £5.9m) for the scheme overall; Sheffield and Rotherham Wildlife Trust's estimated apportionment of this is £152,220 (due to ongoing matters regarding historical debts it is not currently possible to consistently identify the assets and liabilities of the WTPS that are attributable to SRWT.)

Following the triennial review at 1 April 2016, Sheffield and Rotherham Wildlife Trust's contributions increased (from 1 August 2018) to £21,936 per annum, increasing by 3% per year, payable over a 10 year period commencing August 2018.

	2019	2018
	£	£
<b>22. Related party transactions</b>		
Goods and services acquired from The Green Estate Limited	250	500
Included in creditors at year end	-	30

The Green Estate CIC is a company limited by guarantee. Sheffield and Rotherham Wildlife Trust is a founder member of the company and controls 1/3 of the voting rights of the company. The latest set of audited accounts available for The Green Estate CIC is for the 9 months ended 31 December 2017. The capital and reserves of The Green Estate CIC at 31 December 2017 amounted to £509,661 (Year to 31 March 2017: £567,507). The loss for the period amounted to £57,846 (Year to 31 March 2017: a loss of £69).

The company has taken advantage of the exemptions allowed by FRS102 and has not disclosed transactions with the group company. The subsidiary, Wildscapes CIC, is 100% owned and consolidated into the group financial statements.

The aggregate total of donations received without conditions from trustees in the year was £350 (2018 - £nil).

During the year consultancy services amounting to £1,440 (2018: £4,200) were provided to the Trust by a company of which A Holt (Trustee) is a director. The transaction was conducted under normal terms and conditions.

#### 23. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company (company number 5911369). The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £236,883 (2018: £165,463), with costs of £220,390 (2018: £150,445). The assets of the subsidiary amounted to £122,718 (2018: £156,226) and liabilities were £67,792 (2018: £106,394).