

Registered in England and Wales under Company Number: 02287928  
Registered Charity number: 700638



Sheffield &  
Rotherham

## **SHEFFIELD WILDLIFE TRUST**

### **TRUSTEES' ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED:  
31 MARCH 2021**

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **TRUSTEES' ANNUAL REPORT**

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The Trustees present their report and the financial statements for the year ended 31 March 2021.

#### **Reference & Administrative Information**

<b>Charity Name:</b>	Sheffield Wildlife Trust
<b>Charity Working Name:</b>	Sheffield and Rotherham Wildlife Trust
<b>Charity Registration Number:</b>	700638
<b>Company Registration Number:</b>	2287928
<b>Registered Office &amp; Operational Address:</b>	Victoria Hall 37 Stafford Road SHEFFIELD, S2 2SF

#### **Board of Trustees**

M Ridler – **Chair**

B Stone – **Vice Chair**

T Dodd – **Treasurer**

S Leckie

A Parker

A Perrins

N Stewart

J Hall

K Mackay

S Campbell

Sarah Blandy (from 24<sup>th</sup> Sept 2020 AGM)

Helen Francis (from 24<sup>th</sup> Sept 2020 AGM)

Holly Schofield (from 24<sup>th</sup> Sept 2020 AGM)

K Craik (to 24<sup>th</sup> September 2020)

A Holt (to 24<sup>th</sup> September 2020)

Christopher Pennell (to 24<sup>th</sup> September 2020)

#### **Secretary**

Ms Liz Ballard (Secretary)

#### **Senior Management Team**

Ms Liz Ballard	Chief Executive
Mr Paul Harrington	Head of Finance & Support Services
Ms Cathy Slater	Head of Engagement & Fundraising (job share)
Ms Amy Simcox	Head of Engagement & Fundraising (job share)
Mr Roy Mosley	Head of Conservation and Land Management
Mr Jon Goodrick	Wildscapes Consultancy Manager (resigned Dec 2020)

#### **Providers of Professional Services**

**Auditors:** Tingle Ashmore Ltd, Enterprise House, Broadfield Court, Sheffield, S8 0XF

**Bankers:** Unity Trust Bank PLC, Nine Brindleyplace, 4 Oozells Square, Birmingham, B1 2HB

Nationwide Building Society, Nationwide House, Pipers Way, Swindon, SN38 1NW

**Legal advisors:** The Kubernesis Partnership LLP, 10 Kings Court, Dunbar EH42 1ZG

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## **Sheffield and Rotherham Wildlife Trust**

### **OUR CHARITABLE OBJECTS:**

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:-

- (i) Wildlife and its habitats;
- (ii) Places of natural beauty;
- (iii) Places of zoological, botanical, geographical, archaeological or scientific interest;
- (iv) Features of landscape with geological, physiographical, or amenity value;

In particular, but not exclusively, in ways that further biodiversity.

2. To advance the education of the public in:

- (i) the principles and practice of sustainable development;
- (ii) the principles and practice of biodiversity conservation.

3. To promote research in all branches of nature study and to publish the useful results thereof.

4. To promote public access to and appropriate use of open spaces, places of natural beauty and places of zoological, botanical, geographical, archaeological or scientific interest, for the purpose of enjoyment, exercise and recreation.

The Trust aims to achieve these objectives by working in partnership with other organisations and individuals, looking to deliver multiple benefits to as wide a cross section of society as possible.

In November 2012, the Board of Trustees adopted a new Strategy for 2013-2017 and The Board of Trustees undertook a Strategy Refresh in 17-18 for 2018 – 2023 to set out a way to deliver these objectives within the current context.

### **Our Vision**

*We want to see a Living Landscape – an amazing, green landscape for the wildlife and people of Sheffield and Rotherham – which is understood, enjoyed and cared for by local people and organisations.*

### **Outcome 1: Creating a network for nature**

*As a result of our work, there will be a more resilient network for nature, with better connections for wildlife across Sheffield and Rotherham to the wider landscape beyond. This network will support a greater diversity and abundance of wildlife, habitats and natural spaces.*

### **Outcome 2: Inspiring People**

*As a result of our work, more local people will understand, enjoy, value and be inspired by local nature and wildlife, regularly visiting wildlife sites and green spaces for leisure, interest, exercise, health and wellbeing.*

### **Outcome 3: Taking Action for Nature**

*As a result of our work, more local people and organisations will take action to care for wildlife, nature and the wider green landscape.*

### **Our Corporate outcome: The Trust is a well-run organisation**

*The Sheffield and Rotherham Wildlife Trust will be a well-run organisation, operating efficiently and effectively to enable the successful delivery of our strategic vision and outcomes.*

In setting out the Vision, Outcomes and the proposed activities for the year, the Board of Trustees gave careful consideration to the Charity Commission's guidance on public benefit.

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#### Achievements & Performance 2020/21

We continued to deliver strongly across all of our outcome areas, despite the ongoing difficult financial climate and the impact of Covid 19, achieving the majority of our ambitions and plans for the year. Naturally, our face to face engagement activity and volunteering were the areas most affected by the national lockdown response to Covid 19.

**We would particularly like to thank our loyal membership and supporters** for helping the Trust during this time, without your support it would have been very difficult for the Trust to continue to deliver during lockdown. **We would also like to thank our various funders** who have been exceptionally supportive and understanding during this difficult time.

Here are some of the highlights and challenges from the year, with reference to our Look Forward in 20/21 from the previous 19/20 Trustees' Annual Report:

**Outcome 1: Creating a network for nature** - As a result of our work, there will be a more resilient network for nature. This network will support a greater diversity and abundance of wildlife, habitats and natural spaces.

◆ **Long-term nature reserves and green spaces monitoring programme in place, supported by our Data for Nature volunteers, helping us to better understand and improve our effectiveness in conservation management.**

The web based Nature Counts monitoring system continued to grow both in terms of the data it holds (approx. 35,000 records to date) and functionality and has been rolled out to four other Wildlife Trusts. Despite CV19 restricting community work on green spaces, several groups are now ready for engagement work locally in 2021/22.

◆ **Continue our conservation efforts to support species such as Goshawk, Osprey and Water Voles and work with partners to set up a barn owl action group**

A variety of activities with key partners, such as Yorkshire Water and Sheffield City Council, have taken place, including woodland management advice for Goshawk, agreeing Osprey nesting platform locations, scoping Barn Owl habitat suitability and surveying and protecting existing populations of Water Vole.

◆ **Achieve our maintenance, biodiversity and access objectives across our Nature Reserves**

Despite the challenges of the year we have achieved our maintenance, biodiversity and access objectives across our nature reserves. Delivery targets relating to nature reserve management (>70% biodiversity objectives) and maintenance (75 days) were met, despite pandemic-induced challenges earlier in the year. A considerable amount of vital tree safety work has been carried out at Wyning Brook, Crabtree Ponds and Sunnybank. Two information boards have been installed at Blacka Moor and a suite of access improvements completed at Carr House Meadows. It has been a good year for Pied Flycatchers at Fox Hagg following dedicated woodland work, plus work specifically for Willow Tit has been completed. A number of new ponds were installed, through the delivery of a ponds contract by Wildscapes. These have already been colonised by great crested newts. An initial draft of a water vole species action plan has been produced.

◆ **Map an evidence based Nature Recovery Network for Sheffield & Rotherham**

A brief has been developed, in partnership with Sheffield City Region, to commission an evidence-based Nature Recovery Network across the whole of South Yorkshire. Working alongside the consultant, Natural Capital Solutions, the maps are nearing completion. The finalised map will help inform a nature recovery network strategy.

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- ◆ **Deliver feasibility and design work for biodiversity improvements along the River Rother (with the Environment Agency)**  
Feasibility, design work, permitting and tendering have been successfully completed for the river restoration project at Waverley.
- ◆ **Influence St Pauls to protect and manage Smithy Wood for wildlife and people**  
Dialogue is ongoing with St Pauls but so far the Trust have been unable to positively influence them to protect and manage Smithy Wood.
- ◆ **Increase biodiversity through natural flood risk management, woodland management, partnership working at Redmires & Rivelin and Local Wildlife site improvements through the Sheffield Lakeland Landscape Partnership**  
Due to pressures from CV19 on the Trust and partners, Yorkshire Water and Sheffield City Council (SCC), work at Redmires has not progressed. However, some agreement has been reached around a joint plan for protecting wildlife and managing visitors at Redmires, despite SCC being unable to progress Local Wildlife Site improvements. The Nature Reserves teams and Sheffield Lakeland Landscape Partnership (SLLP) projects, including Working with Water, Woodland Heart and Supported Species have delivered habitat improvements for a range of species including pied flycatcher. SLLP work at Brook's Bank farm (Yorkshire Water) to develop several scrapes resulted in good numbers of Snipe and Lapwing on site.
- ◆ **Influence farms in the Sheffield Lakeland to manage their land for wildlife and biodiversity**  
Approximately 700ha of land farmed in the Sheffield Lakeland area has been positively influenced, which has resulted in pond, wetland and woodland habitat creation.
- ◆ **Work with Gulliver's Kingdom to ensure the Pithouse West site delivers biodiversity benefits and becomes a core wildlife site**  
Progress on developing this site was delayed due to CV19. Work to secure a long-term future for Pithouse West continues, including putting Pithouse West (north) forward as a candidate Local Wildlife Site.
- ◆ **Actively engage in and influence the development of 'Wild Peak' proposal with other Peak District Trusts and Rewilding Britain**  
There has been little progress on the development of the 'Wild Peak' proposal during the pandemic

**Outcome 2: Inspiring People** - As a result of our work, more local people will understand, enjoy, value and be inspired by nature and wildlife in their area, regularly visiting wildlife sites and green spaces for leisure, interest, exercise, health and wellbeing.

- ◆ **Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member**  
The 20/21 communications plan was successfully delivered with increased web and social media activity including at least 3 posts on Facebook, 5 posts on Twitter and 1 post on Instagram per week. Key website pages have been reviewed and updated including Wild at heart. A range of campaigns were delivered including #AlwaysMoreToExplore a social media campaign to promote nature on our reserves and a Nature Detectives campaign during science week, encouraging children and their families to get involved in biological recording. Collection of warm leads from these campaigns has contributed to successful growth of membership.
- ◆ **Produce and deliver a range of engaging content via social media; video content, blog posts, user generated content, good news stories, case studies and interest content**  
We delivered a new digital engagement programme 'Nature Adventures' across all social media platforms in response to the first lockdown. Content included videos, blogs, activities and ideas for all

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ages, including 'Wild at Heart at Home' videos and the 'Nature Adventures with a Toddler (and Beyond)' blog. We have achieved great engagement statistics with followers growing to 8392 Facebook and 9738 Twitter.

◆ **Review, refresh and standardise nature reserves on site interpretation and signage in line with our brand guidelines. Implement across key sites/where funding is available**

A new template has been designed and installed for our nature reserve interpretation panels. Plans to refresh nature reserve entrance signage templates are ongoing.

◆ **Engage with over 1,700 people through our guided walks and workshops across our nature reserves and as part of our Natural Neighbours and Wild at Heart projects**

Due to CV19, face to face events on our Nature reserves had to be limited however, two face to face events at Woodhouse Washlands were successfully run in September engaging 25 people. An alternative programme of online events hosted by a range of experts from across the Trust talking on subjects from butterflies to barn owls and called 'Nature Natters' reached a total of 282 participants.

At a time when many of our participants were shielding and more socially isolated than ever before, the Wild at Heart project team adapted to support people through a mix of phone calls, postal activity packs and digital content engaging over 300 participants, with 100 of these more intensely supported throughout the year. Nature walks with small groups of participants have been delivered when possible.

◆ **Connect over 4,000 children and young people with nature through our outdoor learning service, wildplay and targeted projects**

Around the lockdown periods, over 960 children and young people were engaged in face to face outdoor learning sessions and Wild Play activities. This was supported by our online 'Nature Adventures' programme providing ideas, videos and blogs to support family nature-based activities. The family based activities were especially popular attracting a total of 33,265 views on Facebook with one video even featuring on BBC Breakfast. Our Natural Neighbours project in Rotherham distributed 480 family activity packs to 4 different neighbourhoods and developed and promoted a self-led nature trail for families at Boston Park.

◆ **Support over 570 volunteer attendances to help us deliver conservation across our sites**

Although at times the numbers had to be limited due to government restrictions, volunteering activities have continued throughout most of the year with volunteers delivering vital management work on our nature reserves. Nearly 260 workdays ran, providing 1025 days' worth of volunteer support. The interest in volunteering has grown, reflected in a total of 375 registered volunteers, 205 of which were active during the year with a further 49 potential volunteers on a waiting list.

◆ **Take forward our successful National Lottery Heritage Fund Working for Nature Training project, supporting 2 trainees to develop their conservation skills**

The Working for Nature training programme ran successfully with adaptations made in light of CV19 restrictions. Trainees were furloughed for a short period when practical site work was halted and training had to be delivered online. Although one trainee left the programme early, the others graduated successfully in September. A further cohort of trainees was recruited following an online engagement programme with 35 participants achieving the John Muir award. The 2 trainees appointed with us started in January and have successfully settled into the team.

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**Outcome 3: Taking action for nature and wildlife** - As a result of our work, more local people and organisations will take action to care for wildlife, nature and the wider green landscape.

◆ **Raise awareness and seeking to influence MPs, local Councillors & key decision-makers about issues that impact on wildlife and the natural environment**

MP engagement continued throughout the year, with face to face meetings on site with Louise Haigh and Olivia Blake. The South Yorkshire Local Nature Partnership (SYLNP) made significant progress initiating Natural Capital and Biodiversity mapping for South Yorkshire (with the results expected in June 21) and starting a new woodland creation project. As a result of this work, there is a much closer connection between the SYLNP and the Sheffield City Region Combined Authority.

◆ **Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature e.g. Sheffield Local Plan.**

Detailed responses were submitted to the first consultation round on the Sheffield Local Plan and on relevant Supplementary Planning Documents for Rotherham MBC. The Trust responded to over 30 consultations during the year, including commenting on the proposed national changes to the planning system as part of the collective Wildlife Trust submission. At least seven consultation responses had notable impacts and influence on the final documents, including a significant impact on the Sheffield City Region Strategic Economic Plan.

◆ **Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature.**

Over 60 planning applications were reviewed and responded to, and 30 demonstrated some impact and influence in the outcome (some of which were submitted in previous years). For the first time a member of staff acted as an Ecology Expert Witness in a Planning Inquiry, acting for Owlthorpe Fields Action Group. Although the defence was ultimately unsuccessful, we learnt a lot from the process.

◆ **Progress our key campaigns, including Save Smithy Wood, Our Moors, getting a good deal for wildlife from HS2.**

Unfortunately, the future of Smithy Wood has not been secured, although dialogue with the landowner continues. We have engaged with and campaigned on moorland issues, including moorland burning. There has been no direct engagement with HS2Ltd.

◆ **Support the delivery of the Sheffield Partnership Sheffield Street Tree Working Strategy.**

The Working Draft Strategy was published and open to public consultation. The final strategy is due to be published in the summer 2021 and will herald the end of a significant piece of work and, we hope, signal the start of a new chapter for our street trees.

◆ **Mobilise our members to campaign for wildlife**

Our members have engaged or taken action for wildlife over 720 times this year, mainly via digital campaigning. In addition, at least 695 non-members took action or engaged in our campaigns. Out of these figures, 53 were direct enquires from people concerned about threats to the natural environment, including 22 from our members.

◆ **Working with local Climate Change organisations in Sheffield & Rotherham to support, promote and take action on the climate AND ecological emergency.**

Presentations by the Trust to the Green City Partnership, followed by a number of groups calling for Sheffield City Council to declare a nature/ecological emergency alongside the Climate Emergency, led to



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the formation of a new coalition of groups and new campaign 'Nature Recovery Sheffield'. This formed in March and work will progress in 2021/22, with a similar group emerging in Rotherham.

◆ **Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership.**

Natural Neighbours could not undertake their planned face to face activities but sent out over 200 packs to encourage families to engage with their green spaces. SLLP forecast supporting 5 groups over the year, but exceeded targets and supported 11.

◆ **Develop our partnerships with Yorkshire Water, E.On, Amey and Gulliver's.**

The Sheffield Street Tree Warden scheme was set up with over 50 wardens recruited– although there have been delays to training because of Covid-19. Limited discussions have progressed with Gulliver's about joint working on their site, mainly due to Cv19 restrictions affecting their business.

#### **Corporate Outcome: A well run organisation**

◆ **Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently**

Despite all the challenges faced over the last year, there has been a good financial result. This has been supported by the generous help of our members (*thank you!*), Heritage Lottery Emergency Fund (*thank you!*), Esmee Fairbairn Emergency Fund (*thank you!*) and a good final half of the year delivering contracts such as tree planting and pond creation by Wildscapes consultancy.

◆ **Continue to refresh our Policies and Procedures, with a focus on Volunteer Support**

The new Volunteer Handbook was completed and adopted by the Trust. A volunteer survey also informed the Handbook and gave very positive feedback about our volunteer experience. A Trust-wide system for collating data about the number of volunteers and the amount of fantastic support they give to the Trust was established (*thank you to all our volunteers!*).

◆ **Continuously improve the governance and leadership of the Trust**

Despite the CV19 challenges, new Trustees were successfully recruited to retain a full Board of 13 who elected a new Chair, Mark Ridler. The first virtual AGM was well attended by over 150 people.

◆ **Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus on online management training.**

Many training courses were cancelled during lockdown, or staff struggled to find capacity to undertake training, so there was less progress on our training plan.

◆ **Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities**

A Volunteer Coordinator was appointed to support volunteers and Volunteer Managers across the Trust. This has helped to refine our volunteer offer as well as develop a pilot volunteer ranger scheme.

◆ **Maintain and improve the facilities at Victoria Hall**

Other than essential maintenance, little was invested in Victoria Hall as for most of the year staff were working from home. A skeleton team of 2 worked at the hall for security and personal reasons.

◆ **Migrate to an improved customer relations database**

Most of our membership contacts and management has been migrated to Donorfy, which is a much better and more secure system.

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- ◆ **Grow our unrestricted funds by growing membership, donations and legacies from our supporters**  
Membership continued to grow during lockdown, with over 150 new memberships (a membership can be a family, couple or individual) following a series of digital campaigns and onsite banners.
- ◆ **Grow our unrestricted funds by growing our Wildscapes Consultancy**  
Wildscapes Consultancy has continued to perform well this year, delivering a positive financial out-turn from a slightly decreased turnover (please see accounts).

### Looking Ahead 2021/22 and beyond

In 2017/18, we undertook a 5 year Strategy Refresh to take us forward from 2018-2023. In 20/21 the Trust – Board and staff - undertook a review of the external and internal pressures which impact on the organisation, considering the threats and opportunities for our work as part of our annual business planning for 21/22. We also undertook a Strategy Refresh in light of the dramatic changes during the year and plan to transition towards this new strategy in 2021/22.

Key area of activity planned for 21/22 include:

#### Outcome 1: Creating a network for nature

- ◆ Long-term nature reserves and green spaces monitoring programme in place, supported by our Data for Nature volunteers, helping us to better understand and improve our effectiveness in conservation management
- ◆ Continue our conservation efforts to support species such as Goshawk, Osprey and Water Vole Work and work with partners to set up a barn owl action group
- ◆ Achieve our maintenance, biodiversity and access objectives across our Nature Reserves
- ◆ Refresh our Woodlands Management Policy
- ◆ Deliver feasibility and design work for biodiversity improvements along the River Rother (with the Environment Agency)
- ◆ Influence St Pauls to protect and manage Smithy Wood for wildlife and people
- ◆ Agree an evidence based Nature Recovery Network for Sheffield & Rotherham and develop initial Local Nature Recovery Strategies
- ◆ Delivering woodland creation across South Yorkshire, working with the South Yorkshire Local Nature Partnership, Mayoral Combined Authority and the Woodland Trust.
- ◆ Deliver biodiversity and natural flood risk management improvements along the Rother
- ◆ Increase biodiversity through natural flood risk management, woodland management, across a number of sites in West Sheffield, through the Sheffield Lakeland Landscape Partnership

#### Outcome 2: Inspiring People

- ◆ Deliver our communication plan and grow our web and social media activity – seeking ways to encourage people to take action for wildlife including becoming a member
- ◆ Reach over 8,000 people through our 'Nature adventures' programme, providing a range of engaging content via social media; video content, blog posts, user generated content, good news stories, case studies and interesting content
- ◆ Connect over 4,000 children and young people with nature through our outdoor digital learning service
- ◆ Reach over 10,00 people through a targeted More Data for Nature social media campaign
- ◆ Review, refresh and standardise nature reserves web pages, on-site interpretation and signage in line with our brand guidelines.

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- ◆ Directly engage with over 2,400 children and young people through our Outdoor Learning onsite programme
  - ◆ Engage with over 1,000 people through our online events and a further 1,000 through our Wild at Heart and Natural Neighbours targeted programmes.
  - ◆ Support over 120 volunteers to help us deliver conservation across our sites and support our work
  - ◆ Take forward our successful National Lottery Heritage Fund Working 4 Nature Training project, supporting 2 trainees to develop their conservation skills

#### **Outcome 3: Taking action for nature and wildlife**

- ◆ Raise awareness and seeking to influence MPs, local Councillors & key decision-makers about issues that impact on wildlife and the natural environment
- ◆ Respond to consultations and lobbying on relevant local, regional and national strategies, manifestos, policies and infrastructure proposals that have the potential to cause significant harm or opportunity to the network for nature e.g. Sheffield Local Plan
- ◆ Respond to local planning applications, especially those that have the potential to cause significant harm or opportunity to the network for nature
- ◆ Continue our strategic leadership role as Chair of South Yorkshire Local Nature Partnership
- ◆ Progress our key campaigns, including responding to the Nature Emergency in Sheffield & Rotherham, Save Smithy Wood, Our Moors, getting a good deal for wildlife from HS2.
- ◆ Support the delivery of the Sheffield Partnership Sheffield Street Tree Working Strategy
- ◆ Mobilise our members to campaign for wildlife through events, and specific 'asks'
- ◆ Working with local Climate Change organisation in Sheffield & Rotherham to support, promote and take action on the climate AND ecological emergency
- ◆ Support the Wildlife Trust England committee and national Wildlife Trust campaigns such as Action for Insects and Wilder Future
- ◆ Enable local people and groups to manage their local green space for wildlife and/or campaign for wildlife through Natural Neighbours and Sheffield Lakeland Landscape Partnership
- ◆ Continue our three-year natural flood risk management research project through Sheffield Lakeland, with support from Sheffield Hallam

#### **Corporate Outcome: A well run organisation**

- ◆ Manage the financial resources of the Trust efficiently and effectively – in particular growing our general funds to improve our resilience and ability to act independently
- ◆ Continue to refresh our Policies and Procedures, with a focus on H&S and Environmental Policies
- ◆ Continuously improve the governance and leadership of the Trust
- ◆ Continue to develop staff to ensure they have the skills, ability and confidence to deliver the Trust's activities with a focus online management training.
- ◆ Pilot blended working as we come out of national lockdown
- ◆ Better support our volunteers to ensure they have the skills, ability and confidence to deliver the Trust's activities
- ◆ Maintain and improve the facilities at Victoria Hall with a focus on investment in IT and reducing our carbon footprint
- ◆ Grow our unrestricted funds by growing membership, donations and legacies from our supporters
- ◆ Grow our unrestricted funds by growing our Wildscapes Consultancy

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#### **FINANCIAL REVIEW**

##### Income

The Trust's total consolidated income in the year to 31 March 2021 decreased slightly from £2,736,844 in 2020 to £2,658,992 a fall of just 3% in a year adversely impacted by the pandemic. Within this total grant income increased by £270,998 (20%) to £1,605,806; donations and legacies fell from £673,315 to £325,388; and contract income increased slightly to £516,789 from the £512,534 achieved in 2020.

##### Expenditure

Total expenditure in the year fell from £2,044,643, in 2020, to £2,018,701, in the year under review.

##### Net Income

The consolidated net income for the year was £766,783 (2020: £672,894) bringing the value of funds carried forward into 2021/22 to £3,421,974.

##### Wildscapes CIC

Wildscapes enjoyed another profitable year in 2021 with a surplus of £26,197 (2020: £44,638). All profits will be distributed via Gift Aid to the Trust in 2022. Gift Aid of £44,638 was distributed in 2021.

##### Centenary Riverside endowment fund

The Trust's endowment fund investment made a surplus in the year of £110,657 following a loss in 2020 of £52,832.

##### RSWT pension

The Royal Society of Wildlife Trusts' defined benefit ('final salary') pension scheme had its triennial valuation at 1<sup>st</sup> April 2019. The fund's overall deficit is lower at £4.7m (2016 valuation: £5.9m). However, four Wildlife Trusts have left the scheme under Section 75 legislation. As a result, our share of the scheme's deficit has increased. In the year to March 2021 our total provision for the pension scheme is £56,564 (2020: £87,922).

##### Free cash reserve

The Trust's free cash reserve is lower at £444,761 (2020: £458,749).

Again we would like to take this opportunity to thank all those who have given to Sheffield and Rotherham Wildlife over the past year. Your contributions are vital in enabling us to continue our important work to protect and conserve local wildlife.

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#### **Principal Funding Sources**

The Trust's primary sources of income during 2020/21 can be seen in the tables in notes 1 and 2.

Unrestricted income was generated as a result of primary purpose trading through Wildscapes CIC (delivery of ecological services and countryside management services), land management and conservation services delivered under contract by the Trust, of training and education service contracts, and through the development of the Trust's membership.

#### **Fundraising Activities**

Aside from the submission of applications for restricted grant funds and financial support from charitable trusts, the organisation's main fundraising activities have focused on generating support from individuals, primarily through the Trust's membership scheme.

These activities have been carried out by staff directly employed by the Trust. No fundraising agencies have been used. Membership recruitment has been carried out through face to face contact at events, a small number of phone calls and emails to contacts who have given their permission for the Trust to get in touch with them about fundraising and through digital means with promotion through social media and on the Trust's website.

The Trust is registered with the Fundraising Regulator and, as part of our quality assurance, welcome telephone calls to new supporters have been used to check that donors are happy with the way they have been recruited.

A log is used to record and review any complaints received, including those regarding fundraising activities. Any complaints are dealt with promptly and fully investigated in line with the complaints procedure as published on the organisation's website.

The Trust works to the Fundraising Regulator's Codes of Fundraising Practice to ensure that all fundraising activities are legal, open, honest and respectful. The communication preferences of our donors are recorded and respected and we take care not to approach vulnerable people or to apply undue pressure upon anyone in order to support the charity.

#### **Investment Policy**

In May 2008 the Trust signed a lease with Rotherham Metropolitan Borough Council (RMBC) for the land which was to become Centenary Riverside Nature Reserve. At the same time RMBC gave the Trust a lump sum endowment of £435,906 with the intention that it should be invested to provide a regular income over the life of the lease. Due to the uncertain state of the financial markets at the time, a little over £200k was invested in M & G Charifund, and the remainder in a Charities Aid Foundation deposit account (now in a Nationwide Building Society savings account). In August 2011 a further £200k was invested in funds managed by CCLA.

Other than the endowment, the only investments held by the Trust are the fixed assets required to continue running its operations: its Headquarters Building, Victoria Hall; and the Heritage Assets Greno Woods, Low Spring Wood, and Springwood Lane.

Unrestricted cash reserves are held primarily to enable the Trust to cover its outstanding financial liabilities, in the event that it ceases to trade, and to enable it to cash-flow its operations from week to week through the year (see under Financial Reserves Policy, below). Little interest is generated from the Trust's current account.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **TRUSTEES' ANNUAL REPORT**

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#### **Financial Reserves Policy Statement**

Sheffield & Rotherham Wildlife Trust recognises that, as a charity, it has a particular responsibility to manage its finances properly and that the Trust can and should be held to account by its donors for how their money has been utilised.

The Trust will administer its finances prudently and keep suitable accounting records in order to be able to evidence proper use of charitable income to all stakeholders.

Sheffield & Rotherham Wildlife Trust will manage its charitable assets in a responsible and prudent way, ensuring that any assets held by the Trust are used in the most appropriate way to contribute to the achievement of the Trust's charitable objects without jeopardising the sustainability of the charity. It will work to balance the day-to-day needs of the Trust's operations (delivering its charitable objects) with the need to have adequate financial reserves to ensure its viability as a functioning business.

The Trust will accumulate and maintain a sufficient level of cash reserves to carry out its operations and to wind up the charity should the need arise. Where unrestricted cash reserves are accumulated in excess of the levels stated, the Trust will agree how those reserves can best be used to fulfil the objects of the charity.

Excess funds will be invested as described in the full policy.

#### **Governance**

##### **Governing Documents**

The organisation is a charitable company limited by guarantee, which constituted itself out of an unconstituted forerunner organisation (Sheffield City Wildlife Group), set up in 1985. It was legally incorporated and registered as a charity on 19 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up or dissolved, any property remaining after the satisfaction of all its debts and liabilities will be transferred to some other charitable institution or institutions that has (have) Objects similar to the Objects of the Trust – subject to a restriction on the way in which that charity (or charities) is further entitled to distribute the property in question amongst its own members at a future date.

Both the Trust's Memorandum and Articles of Association were updated in 2007 to reflect changes in legislation and to bring it into line with other Wildlife Trusts across the UK with whom the Trust is working closely (see under "Related Parties", below). The Trust's Memorandum of Association was updated again in 2012 to reflect Charity Commission guidance with regard to the payment of expenses to Trustees. The Articles of Association were also amended in 2014 to simplify the length of term a Trustee could remain on the Board.

##### **Recruitment & Appointment of Trustees**

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles form the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees of the Board are individuals elected from the paid up membership of the Trust. Trustees are elected to serve a 3 year term. They can stand for a second consecutive term if elected by the membership at the AGM.

The recruitment of new Trustees is undertaken by an open process of advertising the role to the Trust's membership and the wider public well in advance of the AGM. This includes promotion on the Trust's website, through the membership magazine, e-newsletters, press releases, social media, volunteer centres and various networks.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **TRUSTEES' ANNUAL REPORT**

Each year the Board undertakes an audit of skills, and areas of strength and weakness are identified and fed into the recruitment process.

During the reporting period, the Annual General Meeting took place on 24<sup>th</sup> September 2020.

The Trust's governing documents state that Trustees who have completed one three-year term of office have to stand down, but are eligible for re-election to a second three-year term:

- Christopher Pennell (Chair), Krys Craik (both having completed 2 terms) and Alison Holt (1 term) stood down at the September AGM 2020
- 1 Trustee had completed one three-year term and stood for re-election: Mark Ridler
- In total 7 prospective trustees stood in a competitive election for these four places
- 4 trustees were also appointed: Mark Ridler, Helen Francis, Holly Schofield and Sarah Blandy

After the AGM, at the first meeting of the new Board, Trustees are elected to specific roles and responsibilities. In the reporting period these were as follows: Mark Ridler (Chair), Ben Stone (Vice Chair), and Tom Dodd (Treasurer).

#### **Trustee Induction & Training**

Trustees are offered a 1:1 meeting with the Chair as well as the CEO when they begin their first term with the Trust. They are also provided with a Governance Handbook (covering key procedures and job roles) and a Trustee Information Pack (including many of the Trust's critical governance documents, e.g. Memorandum & Articles of Association, Becoming a Trustee (Charity Commission publication), Audited Accounts, Strategic Outcomes, Annual Business Plan, Organisational Risk Plan, Adopted Budget, Policy schedule etc). New Trustees are also invited to an informal Exec Team lunch.

Trustees are encouraged to participate in the activity of the Trust's Outcome and Working Groups, which are run by staff and volunteers, and deal with the development of strategic work, policy and practice, co-ordination of activity, dissemination of good practice and sharing of expertise across the Trust.

During the summer, a site visit is offered to the Board which involves visiting a Nature Reserve or project with the CEO and members of the Exec team to look at and discuss a more specific aspect of the organisation's work away from the formal setting of a Board meeting. In the autumn, a Strategic Development session is held, again as a more informal opportunity for the Board to share ideas and proposals for the strategic direction of the Trust with the Exec Team.

Trustees regularly complete a skills audit and are encouraged to attend occasional training sessions e.g. free charity governance sessions with local legal firms, financial management within the Trust as well as visit the Trust's website ([www.wildsheffield.com](http://www.wildsheffield.com)), the national website of The Wildlife Trusts ([www.wildlifetrusts.org](http://www.wildlifetrusts.org)) and the Charity Commission's website ([www.charity-commission.gov.uk](http://www.charity-commission.gov.uk)) to find out about the role and responsibilities associated with being a charity Trustee.

#### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. Additional work was undertaken throughout 20/21 to consider and mitigate where possible the impact of Covid 19 on the Trust. The Trust's Organisational Risk Plan has been established to address the most significant and urgent aspects of the organisation's risk profile, and this was added to with a number of Covid 19 specific risk assessments in 20/21. Where appropriate, systems or procedures have been established to mitigate the risks

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **TRUSTEES' ANNUAL REPORT**

the charity faces. The Trust's normal performance management processes<sup>1</sup> are used to manage the identified risks, along with the rest of the Trust's activities, and progress reports to Trustees (every 3 months) highlight areas of significant risk and the ways in which they are being managed. Procedures are in place to ensure the health & safety of staff, volunteers, clients and visitors to the Trust's sites and premises, and of those participating in (or affected by) any of the Trust's activities, and to ensure compliance with health and safety legislation. Health & Safety issues are included in progress reports to Trustees (made every 3 months). All the Trust's adopted procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### **Organisational Structure**

Sheffield and Rotherham Wildlife Trust has a Board of Trustees of up to 13 members (the Officers of the Trust – Chair, Vice chair, & Treasurer – plus up to 10 other elected/co-opted members), who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has 13 members from a variety of professional backgrounds relevant to the work of the charity (education, ecology, communications, finance, law, IT). Meetings of the Board are attended by the Trust's Chief Executive (and members of the Senior Management Team as and when appropriate), who present reports representing the professional views of the Trust's staff, but with no voting rights. The Chief Executive acts as the Company Secretary.

A scheme of delegation is in place<sup>2</sup> and day to day responsibility for the running of the organisation (provision of the services, delivery of projects and programmes, management of staff and budgets, promotion, publicity and leadership of the organisation) rests with the Chief Executive, who further delegates operational matters within the framework of the Trust's 5 year strategic plan and annual plans (and their associated budgets) to her Senior Staff Team (Head of Finance and Support Services, Head of Engagement and Fundraising, Head of Conservation and Land Management, Wildscapes Consultancy Business Development Manager). Overall, the Chief Executive is responsible for ensuring that the charity delivers the projects, programmes and services specified and that key performance indicators are met.

The Senior Staff above are each responsible for ensuring the delivery of the projects, programmes and functions within their individual departments, for developing new projects and programmes relating to the work of their departments, for ensuring the consistent application of policies and procedures within their teams and for working together to develop coherent Trust-wide plans, strategies and programmes of work. Heads of departments and Managers are also responsible for ensuring that members of their teams continue to develop their skills and working practices in line with good practice.

The Head of Finance and Support Services has overall responsibility for ensuring that the Trust's finances are appropriately (and legally) acquired, managed, invested, spent and accounted for, and works alongside the Chief Executive to develop the Trust's financial systems, policies and procedures, and to submit financial reports to the Board of Trustees.

#### **Key Management Remuneration**

The Trust considers the Board of Trustees and the Senior Management Team to be the key management personnel of the charity for the direction and control of the Trust on a day to day basis. All trustees give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms.

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<sup>1</sup> Every staff member and volunteer is involved in the planning of activities for the following financial year, the setting of the annual budget (and its apportionment across projects and programmes), and then has regular 121s to review their own work plan. There are also quarterly reviews of progress across the Trust, which form the basis of collective reports to the Board.

<sup>2</sup> A Structure for Decision Making. Sheffield Wildlife Trust, November 2003.



# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **TRUSTEES' ANNUAL REPORT**

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#### **Related Parties**

Sheffield and Rotherham Wildlife Trust is entirely independent (in terms of both decision-making and strategic direction, and also financially). It is one of 46 Wildlife Trusts that work cooperatively throughout the UK to carry out broadly similar activities, aimed at achieving very similar charitable objectives (the protection and enhancement of the natural environment for the benefit of both people and wildlife, and the increased knowledge and understanding of the natural world). In addition, Sheffield and Rotherham Wildlife Trust has other charitable objectives to these: to promote research into nature study and to promote access to open spaces and places of natural beauty etc. Each individual Trust has its own specific geographic area of coverage. Sheffield and Rotherham Wildlife Trust operates primarily within the area of the Sheffield local authority boundary and the Rotherham local authority boundary up to the M1 and M18 corridors. This ensures the Trust works to its strengths in terms of urban and urban-rural delivery whilst also providing clarity with neighbouring Trusts, Derbyshire, Nottinghamshire and Yorkshire. An Agreed Way of Working defines this operating area and was agreed with Yorkshire Wildlife Trust in 2013.

The Trust works collaboratively on a number of projects with individual Trusts as well as taking forward joint agendas on issues of mutual concern at a national level. Trusts also share knowledge, expertise, skills and experiences across the movement, to mutual benefit. Between them, the Wildlife Trusts are the sole members of the Royal Society of Wildlife Trusts (RSWT), which is a registered charity and company limited by guarantee. RSWT helps to co-ordinate the Trusts at UK and English levels, supports and develops the networking and communication functions of the partnership and assists in the delivery of a wide range of functions that are better done collectively (and centrally) than by individual Trusts or small ad hoc groups of Trusts working together. Each of the individual Trusts makes a financial contribution to RSWT each year, to cover the costs of delivering each of the Trusts' necessary UK and English functions. Assisted by RSWT, the Trusts develop, deliver and constantly review a Corporate Strategy for the movement, which leads year on year to an increasingly integrated and effective operation across the Wildlife Trust movement.

Sheffield and Rotherham Wildlife Trust is a founding member of The Green Estate CIC – a successful Social Enterprise working to provide environmental, social and economic benefits to the people of the Manor & Castle housing estate in Sheffield, from better, and more joined up, management and maintenance of the estate's greenspaces. Concerning the day to day governance of the enterprise, SRWT is entitled to appoint one director to the Board of The Green Estate CIC, who holds a third of the voting rights on the Board. In the reporting period, Liz Ballard was appointed with Krys Craik and then James Hall as the alternate Director if required. The other two directors are appointed by Manor & Castle Development Trust and Sheffield City Council (the City Council currently being the only "C class" member of the company).

Sheffield and Rotherham Wildlife Trust is the sole owner of its trading subsidiary, Wildscapes Community Interest Company (CIC). This company was set up in August 2006 and began trading on 1 April 2007.

#### **Responsibilities of the Trustees in relation to the financial statements**

The trustees (who are also directors of Sheffield Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **TRUSTEES' ANNUAL REPORT**

- 
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
  - make judgements and estimates that are reasonable and prudent;
  - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

#### **Auditors**

In the interest of independence and value for money, it is Trust policy to review the provision of audit services at least every five years. A review was carried out in 2019-20 and in accordance with section 485 of the Companies Act 2006, a resolution concerning the appointment of auditors of the company was put to the Annual General Meeting.

**This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. It was approved by the Board on 23rd September 2021 and signed on its behalf by**

**Mark Ridler**  
**Chair of Trustees**

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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#### **OPINION**

We have audited the financial statements of Sheffield Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31<sup>st</sup> March 2021 which comprise the Consolidated and Parent Statement of Financial Activities and Income and Expenditure Accounts, the Consolidated and Parent Balance Sheets, the Consolidated and Parent Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31<sup>st</sup> March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **OTHER INFORMATION**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

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#### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out on pages 15-16 the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

Based on our understanding of the charity and the environment in which it operates we identified that the principal risks of non-compliance with laws and regulations related to health and safety, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP, payroll tax and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing agreements, contracts and correspondence from funders for significant receipts;
- Identifying and testing journals, in particular those for large amounts, unusual descriptions or those for year-end adjustments;
- Reviewing the minutes of trustee' meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF SHEFFIELD WILDLIFE TRUST**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brendan Ashmore ACA  
Senior Statutory Auditor  
For and on behalf of Tingle Ashmore Ltd  
Enterprise House  
Broadfield Court  
Sheffield  
S8 0XF

Dated:

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowmen t funds £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>						
Donations and legacies (Inc. membership)	1	308,713	16,675	-	325,388	673,315
Charitable activities						
Grants	2	88,077	1,517,729	-	1,605,806	1,334,808
Contracts	2	467,959	48,830	-	516,789	512,534
Other trading activities	3	15,139	-	-	15,139	193,326
Investments	4	-	-	20,870	20,870	22,861
Other income – enforcement payment		-	175,000	-	175,000	-
<b>Total income</b>		879,888	1,758,234	20,870	2,658,992	2,736,844
<b>Expenditure on:</b>						
Raising funds	5	103,316	1,068	-	104,384	106,489
Charitable activities	6	735,140	1,158,309	20,868	1,914,317	1,938,154
<b>Total expenditure</b>		838,456	1,159,377	20,868	2,018,701	2,044,643
<b>Net gains/(losses) on investments</b>	13	-	-	110,657	110,657	(52,832)
<b>Net income/(expenditure) before transfers</b>		41,432	598,857	110,659	750,948	639,369
<b>Transfers between funds</b>	18	14,440	(14,440)	-	-	-
<b>Actuarial gain on Wildlife Trust pension</b>		15,835	-	-	15,835	33,525
<b>Net movement in funds</b>		71,707	584,417	110,659	766,783	672,894
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		826,416	1,302,808	525,967	2,655,191	1,982,297
<b>Total funds carried forward</b>		898,123	1,887,225	636,626	3,421,974	2,655,191

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### PARENT STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>						
Donations and legacies (Inc. membership)		353,351	16,675	-	370,026	673,315
Charitable activities						
Grants		88,077	1,517,729	-	1,605,806	1,334,808
Contracts		436,885	48,830	-	485,715	485,835
Other trading activities		15,139	-	-	15,139	192,579
Investments		-	-	20,870	20,870	22,711
Other income – enforcement payment		-	175,000	-	175,000	-
<b>Total income</b>		<b>893,452</b>	<b>1,758,234</b>	<b>20,870</b>	<b>2,672,556</b>	<b>2,709,248</b>
<b>Expenditure on:</b>						
Raising funds		103,316	1,068	-	104,384	106,489
Charitable activities		730,256	1,158,309	20,868	1,909,433	1,938,668
<b>Total expenditure</b>		<b>833,572</b>	<b>1,159,377</b>	<b>20,868</b>	<b>2,013,817</b>	<b>2,045,157</b>
<b>Net gains/(losses) on investments</b>	<b>13</b>	-	-	110,657	110,657	(52,832)
<b>Net income/(expenditure) before transfers</b>		59,880	598,857	110,659	769,396	611,259
<b>Transfers between funds</b>	<b>18</b>	14,440	(14,440)	-	-	-
<b>Actuarial gain on Wildlife Trust pension</b>		15,835	-	-	15,835	35,525
<b>Net movement in funds</b>		<b>90,155</b>	<b>584,417</b>	<b>110,659</b>	<b>785,231</b>	<b>644,784</b>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		743,380	1,302,808	525,967	2,572,155	1,927,371
<b>Total funds carried forward</b>		<b>833,535</b>	<b>1,887,225</b>	<b>636,626</b>	<b>3,357,386</b>	<b>2,572,155</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

		As at 31 March 2021	As at 31 March 2020
	Note s	£	£
<b>Fixed assets</b>			
Tangible assets	11	266,606	272,599
Heritage assets	12	728,648	688,648
Investments	13	593,790	483,133
		<u>1,589,044</u>	<u>1,444,380</u>
<b>Current assets</b>			
Inventory		2,226	7,326
Debtors	14	635,842	954,964
Cash at bank and in hand		<u>1,585,692</u>	<u>726,996</u>
		<u>2,223,760</u>	<u>1,689,286</u>
<b>Creditors</b>			
Amounts falling due within one year	15	<u>(334,266)</u>	<u>(390,553)</u>
Net current assets		1,889,494	1,298,733
<b>Total assets less current liabilities</b>		<u>3,478,538</u>	<u>2,743,113</u>
Wildlife Trusts pension provision	17	(56,564)	(87,922)
<b>Net assets</b>		<u>3,421,974</u>	<u>2,655,191</u>
<b>Represented by funds</b>			
General	18,19	422,589	400,835
Designated	18,19	475,534	425,581
		898,123	826,416
Restricted	18,19	1,887,225	1,302,808
Endowment	18,19	636,626	525,967
		<u>3,421,974</u>	<u>2,655,191</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on

and signed on its behalf by

Chair of Trustees

Company registration number 228792

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### PARENT BALANCE SHEET AS AT 31 MARCH 2021

			As at 31 March 2021	As at 31 March 2020
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	11		266,606	272,599
Heritage assets	12		728,648	688,648
Investments	13		593,790	483,133
			<u>1,589,044</u>	<u>1,444,380</u>
<b>Current assets</b>				
Inventory		2,226	7,326	
Debtors	14	687,657	1,009,451	
Cash at bank and in hand		<u>1,473,187</u>	<u>581,648</u>	
		<u>2,163,070</u>	<u>1,598,425</u>	
<b>Creditors</b>				
Amounts falling due within one year	15	<u>(338,164)</u>	<u>(382,728)</u>	
Net current assets			1,824,906	1,215,697
<b>Total assets less current liabilities</b>			<u>3,413,950</u>	<u>2,660,077</u>
Wildlife Trusts pension provision	17		(56,564)	(87,922)
<b>Net assets</b>			<u>3,357,386</u>	<u>2,572,155</u>
<b>Represented by funds</b>				
General	18,19		358,001	317,799
Designated	18,19		<u>475,534</u>	<u>425,581</u>
			833,535	743,380
Restricted	18,19		1,887,225	1,302,808
Endowment	18,19		636,626	525,967
			<u>3,357,386</u>	<u>2,572,155</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on

and signed on its behalf by

Chair of Trustees

Company registration number 2287928

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### CONSOLIDATED CASH FLOW STATEMENT

	2021 £	2020 £
<b>STATEMENT OF CASH FLOWS</b>		
<b>Cash flows from operating activities:</b>		
Net cash provided by/(used in) operating activities	851,402	317,770
<b>Cash flows from investing activities:</b>		
Dividends and interest	20,870	22,861
Purchase of fixed assets	(13,576)	(93,276)
Net cash provided by/(used in) investing activities	7,294	(70,415)
<b>Change in cash and cash equivalents in the year</b>	858,696	247,355
<b>Cash and cash equivalents brought forward</b>	726,996	479,641
<b>Cash and cash equivalents carried forward</b>	1,585,692	726,996
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the year	750,948	639,369
Adjustments for:		
Depreciation charges	19,569	18,768
(Gains)/losses on investments	(110,657)	52,832
Dividends and interest	(20,870)	(22,861)
(Increase)/decrease in inventory	5,100	746
(Increase)/decrease in debtors	319,122	(559,843)
Increase/(decrease) in creditors	(56,287)	197,417
Pension contributions	(15,523)	(8,658)
Donation of heritage asset	(40,000)	-
<b>Net cash provided by/(used in) operating activities</b>	851,402	317,770

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### PARENT CASH FLOW STATEMENT

	2021 £	2020 £
<b>STATEMENT OF CASH FLOWS</b>		
<b>Cash flows from operating activities:</b>		
Net cash provided by/(used in) operating activities	884,245	188,208
<b>Cash flows from investing activities:</b>		
Dividends and interest	20,870	22,711
Purchase of fixed assets	(13,576)	(93,276)
Net cash provided by/(used in) investing activities	(7,294)	(70,565)
<b>Change in cash and cash equivalents in the year</b>	891,539	117,643
<b>Cash and cash equivalents brought forward</b>	581,648	464,005
<b>Cash and cash equivalents carried forward</b>	1,473,187	581,648
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the year	769,396	611,259
Adjustments for:		
Depreciation charges	19,569	18,768
(Gains)/losses on investments	(110,657)	52,832
Dividends and interest	(20,870)	(22,711)
(Increase)/decrease in inventory	5,100	746
(Increase)/decrease in debtors	321,794	(648,164)
Increase/(decrease) in creditors	(44,564)	184,136
Pension contributions	(15,523)	(8,658)
Donation of heritage asset	(40,000)	-
<b>Net cash provided by/(used in) operating activities</b>	884,245	188,208

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **PRINCIPAL ACCOUNTING POLICIES**

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#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees confirm that the Charity is a public benefit entity.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The impact of COVID-19 on the Trust has been considered.

#### **Group financial statements**

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, Wildscapes Community Interest Company, on a line by line basis.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

#### **Volunteer help**

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

#### **Fund structure**

Funds held by the charity are either:-

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - assets: These have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.

Designated funds - projects: These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity.

Endowment funds: These are expendable endowment funds which are restricted to be used for the upkeep of the Centenary Riverside Nature Reserve project.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **PRINCIPAL ACCOUNTING POLICIES**

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#### **Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered. Costs of activities in furtherance of the charity's objects comprised expenditure relating directly to the objects of the charity. Governance costs comprised expenditure incurred in the day to day running of the charity.

#### **Allocation of support costs**

Support costs are allocated to activities as a percentage of their total costs compared to all costs for activities.

#### **Irrecoverable VAT**

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost, less any residual value, of the fixed assets over their expected useful lives.

The rates used are as follows:-

Freehold building	4%	per annum straight line basis
Shipping containers	10%	per annum reducing balance basis
Motor vehicles	25%	per annum reducing balance basis
Office equipment and furniture	25%	per annum reducing balance basis
Other equipment	25%	per annum reducing balance basis

#### **Heritage assets**

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains woodland which falls within the definition of heritage assets in accordance with FRS 102. Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Being land in nature, they are not depreciated. Fair values for donated assets are estimated by reference to market prices.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

#### **Fixed asset investments**

Fixed asset investments which are listed are stated at market value.

#### **Leased assets**

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

# **SHEFFIELD WILDLIFE TRUST**

## **CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **PRINCIPAL ACCOUNTING POLICIES**

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#### **Pension**

Some of the charity's employees and former members are members of the Wildlife Trusts Pension Scheme, a hybrid, multi-employer pension scheme. The assets of the Scheme are held in a separately administered fund and the Scheme is administered by the Trustees (independent of the Employers) who are responsible for ensuring that the Scheme is sufficiently funded to meet current and future obligations. The Trust's liabilities have been calculated based on the preliminary results of the full Scheme Funding Assessment as at 31 March 2019, updated to 31 March 2021. The present value of the defined benefit obligation was measured using the projected unit credit method. The Employers (the Trust is one of 16 employers in the Scheme) have agreed a funding plan with the Trustees, whereby contributions are made into the Scheme in order to remove the funding deficit based on each Employer's share of the total Scheme liabilities, calculated by the Scheme Actuary as at the most recent Scheme Funding Assessment (currently, 31 March 2019). The disclosures set out below are based on calculations carried out as at 31 March 2021 by an independent qualified actuary. The results of the calculations and the assumptions adopted are shown below. All figures in the disclosures are quoted to the nearest £1 unless otherwise stated.

In addition, the charity makes employer contributions to an auto-enrolment pension scheme in favour of certain other members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered

#### **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

#### **Legal status**

The charity is a company limited by guarantee, registered in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

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#### 1. Consolidated income from donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Membership	211,815	-	-	211,815	205,829
Gifts	64,721	16,675	-	81,396	395,532
Legacies	12,177	-	-	12,177	51,954
Core grant (SCC Parks, Woodlands & Countryside)	20,000	-	-	20,000	20,000
	308,713	16,675	-	325,388	673,315

Income from donations and legacies for the year was £325,388 (2020: £673,315) of which £308,713 was unrestricted (2020: £384,866) and £16,675 was restricted (2020: £288,449).

Gifts include £40,000 being the market value of land at Springwood Lane donated to the charity as a heritage asset during the year.



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

#### 2. Consolidated income from charitable activities

Grants	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
A & E Mellows Charitable Settlement	-	-	-	-	2,000
Biffa	-	1,103	-	1,103	33,825
Big Lottery Fund - Project ID: 0010286525 (Natural Neighbours)	-	97,465	-	97,465	102,545
Big Lottery Reaching Communities Fund - URN RC/5/010447906 (Wild at Heart)	-	46,803	-	46,803	54,699
Britford Bridget Trust	-	-	-	-	5,000
CLA Charitable Trust	-	-	-	-	2,000
Countryside Stewardship	-	36,712	-	36,712	40,533
D M France Hayhurst Foundation	-	-	-	-	5,675
Donald Forrester Charitable Trust	-	-	-	-	5,000
Doncaster MBC	-	9,000	-	9,000	-
D'Oyly Carte Charitable Trust	-	-	-	-	3,000
E.ON	-	22,664	-	22,664	8,597
East Peak Innovation Partnership	-	-	-	-	19,857
Environment Agency	-	20,000	-	20,000	20,000
Esmee Fairbairn	75,000	-	-	75,000	50,000
Heritage Fund	-	922,375	-	922,375	597,505
Higher Level Stewardship	-	31,817	-	31,817	32,562
Coronavirus Job Retention Scheme	-	56,280	-	56,280	-
Langdale Trust	-	-	-	-	3,000
Linder Foundation	-	5,000	-	5,000	-
Linley Shaw Foundation	-	-	-	-	4,000
Mondegreen	-	-	-	-	31,033
People's Postcode Lottery	-	76,000	-	76,000	66,000
Royal Society of Wildlife Trusts	-	21,866	-	21,866	13,500
Rural Payments Agency (BPS)	13,077	-	-	13,077	14,050
Sabina Sutherland Charitable Trust	-	-	-	-	2,000
SCC Parks and Countryside	-	18,000	-	18,000	45,509

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

Sheffield City Region Mayoral Combined Authority	-	40,000	-	40,000	-
Sheffield Town Trust	-	-	-	-	2,500
Veolia	-	61,106	-	61,106	81,160
Voluntary Action Rotherham	-	6,000	-	6,000	6,000
Well Rotherham	-	-	-	-	3,700
Woodland Trust	-	5,000	-	5,000	-
Yorkshire Water	-	-	-	-	8,933
Young Ecologists	-	-	-	-	41,306
<b>Other</b>	-	40,538	-	40,538	29,319
	<b>88,077</b>	<b>1,517,729</b>	<b>-</b>	<b>1,605,806</b>	<b>1,334,808</b>

Grant income for the year was £1,605,806 (2020: £1,334,808) of which £88,077 was unrestricted (2020: £64,050) and £1,517,729 restricted (2020: £1,269,308).

<b>Contracts</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2021</b>	<b>Total funds 2020</b>
	£	£	£	£	£
Environment Agency	-	33,009	-	33,009	34,672
E.on	-	1,000	-	1,000	-
University of Sheffield	3,200	-	-	3,200	5,870
Voluntary Action Rotherham	-	2,100	-	2,100	-
Other contract income (inc Wildscapes CIC)	464,759	12,721	-	477,480	471,992
	<b>467,959</b>	<b>48,830</b>	<b>-</b>	<b>516,789</b>	<b>512,534</b>

Contract income for the year was £516,789 (2020: £512,534) of which £467,959 was unrestricted (2020: £438,972) and £48,830 restricted (2020: £73,562).

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
<b>3. Consolidated income from other trading activities</b>					
Timber sales	-	-	-	-	187,829
Grazing	4,800	-	-	4,800	4,750
Other	10,339	-	-	10,339	747
	<u>15,139</u>	<u>-</u>	<u>-</u>	<u>15,139</u>	<u>193,326</u>

Income from other trading activities in the year was £15,139 (2020: £193,326) all of which was unrestricted (2020: £193,326)

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
<b>4. Consolidated investment income</b>					
Interest receivable	-	-	-	-	150
Dividends receivable	-	-	20,870	20,870	22,711
	<u>-</u>	<u>-</u>	<u>20,870</u>	<u>20,870</u>	<u>22,861</u>

Investment income in the year was £20,870 (2020: £22,861) of which £ nil was unrestricted (2020: £150) and £20,870 endowment (2020: £22,711).

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£			£
<b>5. Consolidated expenditure on raising funds</b>				
Staff costs	70,772	1,068	71,840	72,188
Membership publication costs	16,626	-	16,626	14,658
Direct debit fees	7,344	-	7,344	5,239
Other	8,574	-	8,574	14,404
	<u>103,316</u>	<u>1,068</u>	<u>104,384</u>	<u>106,489</u>

Consolidated expenditure on raising funds in the year was £104,384 (2020: £106,489) of which £103,316 was unrestricted (2020: £106,489) and £1,068 was restricted (2020: £ nil)

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
<b>6. Consolidated expenditure on charitable activities</b>					
Biodiversity and Land Management	673,731	858,169	20,868	1,552,768	1,563,370
Community Engagement	46,911	229,283	-	276,194	244,511
Training and Education	14,498	70,857	-	85,355	130,273
	<u>735,140</u>	<u>1,158,309</u>	<u>20,868</u>	<u>1,914,317</u>	<u>1,938,154</u>

Consolidated expenditure on charitable activities in the year was £1,914,317 (2020: £1,938,154) of which £735,140 was unrestricted (2020: £695,023), £1,158,309 was restricted (2020: £1,212,752) and £20,868 endowment (2020: £30,379).

	Total funds 2021	Total funds 2020
	£	£
<b>7. Consolidated support costs (including governance costs)</b>		
Staff costs	207,577	163,209
Depreciation (see note 11)	19,569	18,768
Governance (see note 8)	38,843	41,736
Information Technology	11,921	9,365
Insurance & affiliation fees	33,751	31,854
Light & heat	4,445	8,430
Office costs	16,151	23,026
Rent & rates	13,161	14,925
Repairs & renewals	6,614	10,898
Telephone & fax	2,105	3,242
Training	2,529	2,282
Vehicle costs	6,962	9,385
Other	7,458	30,520
	<u>371,086</u>	<u>367,640</u>

	Total funds 2021	Total funds 2020
	£	£
<b>8. Consolidated governance costs</b>		
Strategic management costs	15,021	18,214
Audit charges	5,100	4,680
Final salary pension scheme fees	12,925	13,296
Statutory accounts preparation	5,797	5,546
	<u>38,843</u>	<u>41,736</u>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

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	2021	2020
9. Staff costs and numbers	£	£
Salaries and wages	1,156,606	995,980
Employers' national insurance	79,989	69,153
Pension contributions:		
Wildlife Trusts Pension Scheme	17,200	17,563
Stakeholder Pension Schemes	86,233	70,086

No employees had benefits in excess of £60,000 (2020: nil).

The key management personnel of the charity comprise the Chief Executive and Senior Management Team. The total remuneration of the charity's key management personnel was £213,298 (2020: £204,139).

The charity trustees neither received nor waived any remuneration during the year (2020: £nil). During the year no expenses (2020: £393 for conference and travel costs) were reimbursed to trustees.

	2021	2020
9. Staff costs and numbers	No.	No.
Average staff headcount	69	66

	2021	2020
10. Consolidated net income/(expenditure) for the year	£	£

The is stated after charging:

Auditor's remuneration:	5,100	4,680
Depreciation (see note 11)	19,569	18,768

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

	Freehold building £	Plant and equipment £	Total £
<b>11. Tangible assets - group and parent</b>			
<b>Cost:</b>			
As at 1 April 2020	507,511	180,504	688,015
Additions	2,657	10,919	13,576
As at 31 March 2021	510,168	191,423	701,591
<b>Depreciation:</b>			
As at 1 April 2020	304,383	111,033	415,416
Charge for the year	2,211	17,358	19,569
As at 31 March 2021	306,594	128,391	434,985
<b>Net book value:</b>			
As 31 March 2021	203,574	63,032	266,606
As 31 March 2020	203,128	69,471	272,599

### 12. Heritage assets - group and parent

Heritage assets include Greno Woods, Low Spring Wood and Springwood Lane, ancient woodland held to conserve the habitats of wildlife and the environment generally.

Viridor Credits and National Heritage Memorial Fund have legal charges over Greno Woods which will only be called upon if the land is sold or transferred.

Five year summary of heritage asset transactions:

	2021 £	2020 £	2019 £	2018 £	2017 £
Cost brought forward	688,648	688,648	688,648	629,968	629,968
Additions in year	40,000	-	-	58,680	-
Cost carried forward	728,648	688,648	688,648	688,648	629,968

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

	Listed investments
<b>13. Fixed asset investments - parent and group</b>	<b>£</b>
<b>Market value</b>	
As at 1 April 2020	483,133
Additions at cost	-
	<hr/>
As at 31 March 2021	483,133
	<hr/>
Net increase on revaluation as at 31 March 2021	110,657
	<hr/>
As at 31 March 2021	593,790
	<hr/>
As at 31 March 2020	483,133
	<hr/>

The above represents an investment held primarily for an investment return. The above investments held at market value had an original cost of £402,000.

	<b>Group</b>		<b>Parent</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>14. Debtors</b>				
Trade debtors	258,506	374,065	8,326	35,953
Amounts due by subsidiary company	-	-	301,995	392,599
Grants in arrears	330,839	501,989	330,839	501,989
Other debtors	46,497	78,910	46,497	78,910
	<hr/>	<hr/>	<hr/>	<hr/>
	635,842	954,964	687,657	1,009,451

	<b>Group</b>		<b>Parent</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>15. Creditors</b>				
Amounts falling due within one year				
Trade Creditors	50,590	106,998	50,290	106,038
Amounts due to subsidiary company	-	-	2,501	2,501
Taxation and social security	161,929	101,309	164,026	92,343
Accruals and deferred income	121,747	182,246	121,347	181,846
	<hr/>	<hr/>	<hr/>	<hr/>
	334,266	390,553	338,164	382,728

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

16. Deferred income	£
At 1 April 2020	68,636
Released to income in the year	(68,636)
Deferred in the year	17,000
As at 31 March 2021	17,000

Deferred income relates to grants received in the year for expenditure which the donor has specified must take place in the following year, or for contract income received in advance of the performance of the relevant activity.

	Group		Parent	
17. Provisions and liabilities	2021	2020	2021	2020
	£	£	£	£
Wildlife Trusts Pension (see Note 21)				
At 1 April 2020	87,922	130,105	87,922	130,105
Provision in the year	(14,158)	(24,620)	(14,158)	(24,620)
Release in the year	(17,200)	(17,563)	(17,200)	(17,563)
As at 31 March 2021	56,564	87,922	56,564	87,922

### 18. Analysis of charity funds - Group

#### Unrestricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
General funds	400,835	895,723	(777,448)	(96,521)	422,589
Designated funds	425,581	-	(61,008)	110,961	475,534
	826,416	895,723	(838,456)	14,440	898,123

  

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
General funds	129,089	1,081,364	(728,420)	(81,198)	400,835
Designated funds	257,435	-	(39,567)	207,713	425,581
	386,524	1,081,364	(767,987)	126,515	826,416



# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

#### Restricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
Support functions	332,729	289,589	(70,542)	(191,242)	360,534
Community Engagement	12,686	192,179	(159,786)	(9,154)	35,925
Biodiversity and Land Management	805,099	1,086,887	(800,425)	221,349	1,312,910
Education and Training	152,294	189,579	(128,624)	(35,393)	177,856
	1,302,808	1,758,234	(1,159,377)	(14,440)	1,887,225
Endowment fund	525,967	131,527	(20,868)	-	636,626

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
Support functions	75,129	324,281	(4,352)	(62,329)	332,729
Community Engagement	88,945	185,071	(178,848)	(82,482)	12,686
Biodiversity and Land Management	772,607	887,598	(881,179)	26,073	805,099
Education and Training	63,237	234,369	(148,373)	3,061	152,294
	999,918	1,631,319	(1,212,752)	(115,677)	1,302,808
Endowment funds	595,855	24,161	(83,211)	(10,838)	525,967

#### 18. Analysis of charity funds - Parent

#### Unrestricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
General funds	317,799	909,287	(772,564)	(96,521)	358,001
Designated funds	425,581	-	(61,008)	110,961	475,534
	743,380	909,287	(833,572)	14,440	833,535

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

#### Unrestricted funds:

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
General funds	74,163	1,053,768	(727,417)	(82,715)	317,799
Designated funds	257,435	-	(39,567)	207,713	425,581
	331,598	1,053,768	(766,984)	124,998	743,380

#### Restricted funds:

	Balance at 1 April 2020 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2021 £
Support functions	332,729	289,589	(70,542)	(191,242)	360,534
Community Engagement	12,686	192,179	(159,786)	(9,154)	35,925
Biodiversity and Land Management	805,099	1,086,887	(800,425)	221,349	1,312,910
Education and Training	152,294	189,579	(128,624)	(35,393)	177,856
	1,302,808	1,758,234	(1,159,377)	(14,440)	1,887,225
Endowment funds	525,967	131,527	(20,868)	-	636,626

#### Restricted funds:

	Balance at 1 April 2019 £	Movement in resources Incoming £	Movement in resources Outgoing £	Transfers £	Balance at 31 March 2020 £
Support functions	75,129	324,281	(4,352)	(62,329)	332,729
Community Engagement	88,945	185,071	(180,365)	(80,965)	12,686
Biodiversity and Land Management	772,607	887,598	(881,179)	26,073	805,099
Education and Training	63,237	234,369	(148,373)	3,061	152,294
	999,918	1,631,319	(1,214,269)	(114,160)	1,302,808
Endowment funds	595,855	24,161	(83,211)	(10,838)	525,967

The designated fund has been set up to identify unrestricted funds that are not free funds: they represent the net book value of the freehold building, other assets purchased using the charity's own reserves and cash funds set aside from general funds to be used for specific projects.

The restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. Restricted funds also include the purchase of Low Spring Woods in biodiversity and land management. The balances carried forward represent the amount of monies received not expended at 31 March 2021.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

The endowment funds have arisen from monies received from Rotherham Metropolitan Borough Council and the investment income thereon. The funds are to be used for the upkeep and maintenance of the Centenary Riverside Nature Reserve in Rotherham. The balance carried forward represents the capital and investment income thereon which have not been expended.

The transfers between funds are mainly the reflection of support costs to an actual basis by the funding providers, instead of being on the original basis of allocation.

#### 19. Analysis of net assets between funds - Group

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2021
	£	£	£	£	£
Fixed assets	-	320,192	675,062	593,790	1,589,044
Net current assets	479,153	155,342	1,212,163	42,836	1,889,494
Less long term liabilities	(56,564)	-	-	-	(56,564)
<b>Net assets</b>	<b>422,589</b>	<b>475,534</b>	<b>1,887,225</b>	<b>636,626</b>	<b>3,421,974</b>

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2020
	£	£	£	£	£
Fixed assets	-	286,043	675,204	483,133	1,444,380
Net current assets	488,757	139,538	627,604	42,834	1,298,733
Less long term liabilities	(87,922)	-	-	-	(87,922)
<b>Net assets</b>	<b>400,835</b>	<b>425,581</b>	<b>1,302,808</b>	<b>525,967</b>	<b>2,655,191</b>

#### 19. Analysis of net assets between funds - Parent

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2021
	£	£	£	£	£
Fixed assets	-	320,192	675,062	593,790	1,589,044
Net current assets	414,565	155,342	1,212,163	42,836	1,824,906
Less long term liabilities	(56,564)	-	-	-	(56,564)
<b>Net assets</b>	<b>358,001</b>	<b>475,534</b>	<b>1,887,225</b>	<b>636,626</b>	<b>3,357,386</b>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2020 £
Fixed assets	-	286,043	675,204	483,133	1,444,380
Net current assets	405,721	139,538	627,604	42,834	1,215,697
Less long term liabilities	(87,922)	-	-	-	(87,922)
<b>Net assets</b>	<b>317,799</b>	<b>425,581</b>	<b>1,302,808</b>	<b>525,967</b>	<b>2,572,155</b>

#### 20. Operating lease commitments

At 31 March 2021, the charity had operating leases with total future minimum lease payments as follows:

	Group		Parent	
Equipment	2021	2020	2021	2020
	£	£	£	£
Amount falling due:				
Within one year	2,491	11,382	2,491	11,382
In the second to fifth years	623	3,114	623	3,114

At 31 March 2021, the charity had operating leases with total future minimum lease payments as follows: |

	Group		Parent	
Property	2021	2020	2021	2020
	£	£	£	£
Amount falling due:				
Within one year	8,000	8,667	8,000	8,667
In the second to fifth years	24,000	32,000	24,000	32,000

#### 21 Wildlife Trusts Pension Scheme (WTPS)

WTPS is a hybrid, multi-employer pension scheme which provides benefits to members on a defined benefit or a defined contribution basis. The Trust participates only in the defined benefit section.

Contributions to the defined benefit section of the scheme are determined on the basis of triennial actuarial valuations carried out by an independent, qualified actuary. Following the 2004 valuation, Scheme employers agreed to close the defined benefit section of the Scheme to further accrual of pension entitlement from 1 October 2005 and all remaining active members became deferred pensioners. With effect from April 2020 4 further employers were found to have historically exited the Scheme under the Section 75 legislation will cease to make their monthly contribution payments and their S75 debt and refunds will be paid to / from the Scheme.

Contributions to the Scheme for the year were: £17,200 (2020: £17,563)

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

Following the triennial review on 1 April 2019, the overall scheme deficit was £4.7m (2016: £5.9m). With effect from August 2020 Sheffield and Rotherham Wildlife Trust's contributions increased to £33,720 per annum, increasing from August 2021 by 3% per year. The current payment schedule will continue until August 2026.

#### Principal assumptions

	At 31 March 2021 per annum	At 31 March 2020 per annum
Discount rate	2.0%	2.3%
Retail Prices Index (RPI) Inflation	3.4%	2.7%
Consumer Prices Index (CPI) Inflation	2.6%	1.7%
Future increases to deferred pensions	2.6%	1.7%
Rate of increase to pensions in payment:		
Fixed 5% pa	5.0%	5.0%
RPI max 5% pa	3.2%	2.7%
Mortality (before and after retirement)	Males: 96% of S3PA Females: 95% of S3PA CMI_2019 with a long term rate of improvements of 1.25% pa; Initial addition to mortality improvements of 0.5%	Males: 96% of S3PA Females: 95% of S3PA CMI_2018 with a long term rate of improvements of 1.25% pa; Initial addition to mortality improvements of 0.5%
Cash commutation	Members are assumed to take 25% of their pension as tax free cash, subject to HMRC restrictions, using cash commutation factors currently in force.	Members are assumed to take 25% of their pension as tax free cash, subject to HMRC restrictions, using cash commutation factors currently in force.
Life expectancy of a male aged 65 at the Balance Sheet Date	22.7	22.5
Life expectancy of a male aged 65 in 20 years from the Balance Sheet date	24.0	23.9
Life expectancy of a female aged 65 at the Balance Sheet Date	25.0	24.8
Life expectancy of a female aged 65 in 20 years from the Balance Sheet Date	26.4	26.2

For the avoidance of doubt, the financial assumptions above are in absolute terms. They are single equivalent rates, however in practice full yield curves are used.

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

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#### Asset breakdown

The major categories of Scheme assets as a percentage of total Scheme assets are:

	At 31 March 2021	At 31 March 2020
UK Equities	4.3%	4.0%
Overseas Equities	29.9%	22.3%
Diversified Growth Funds	23.5%	22.4%
UK Government Fixed Interest Bonds	14.3%	18.8%
UK Government Index Linked Bonds	14.7%	16.9%
UK Corporate Bonds	9.7%	10.3%
Property	2.1%	2.5%
Cash	1.5%	2.8%
Total	100.0%	100.0%

The pension scheme has not invested in any of Sheffield and Rotherham Wildlife Trust's own financial instruments, nor in properties or other assets used by Sheffield and Rotherham Wildlife Trust. The assets are all quoted in active markets.

#### Net defined benefit asset (liability)

	At 31 March 2021	At 31 March 2020
	£s	£s
Fair value of Scheme assets	699,584	593,546
Present value of defined benefit obligation	756,148	681,468
Defined benefit asset/(liability) recognised in balance sheet	(56,564)	(87,922)

#### Total expense recognised in Profit and Loss account

	At 31 March 2021	At 31 March 2020
	£s	£s
Current service cost	0	0
Administration expenses	11,141	4,835
Past service costs including curtailments	0	0
Effect of settlements	0	0
<b>Recognised in arriving at operating profit</b>	<b>11,141</b>	<b>4,835</b>
Interest on the net defined benefit liability	1,784	2,562
<b>Total recognised in the Profit and Loss account</b>	<b>12,925</b>	<b>7,397</b>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

#### Total amounts taken to Other Comprehensive Income

	At 31 March 2021	At 31 March 2020
	£s	£s
Actual return on Scheme assets - gains and (losses)	102,732	14,827
less: amounts included in net interest on the net defined benefit liability	(13,392)	(14,042)
Remeasurement gains and (losses)		
- Return on Scheme assets excluding interest income	89,340	785
Remeasurement gains and (losses)		
- actuarial gains and (losses)	(73,505)	(14,980)
<b>Remeasurement gain/(loss) recognised in Other Comprehensive Income</b>	<b>15,836</b>	<b>15,765</b>

#### Changes in the present value of the defined benefit obligation

	At 31 March 2021	At 31 March 2020
	£s	£s
Present value of defined benefit obligation at beginning of period	<b>681,468</b>	<b>703,658</b>
Benefits paid including expenses	(25,142)	(28,650)
Current service cost	0	0
Administration costs	11,141	4,835
Interest cost	15,176	16,604
Remeasurement (gains) and losses		
- actuarial (gains) and losses	73,505	(14,980)
Employee contributions	0	0
Past service costs including curtailments	0	0
Effect of settlements	0	0
Present value of defined benefit obligation at end of period	<b>756,148</b>	<b>681,468</b>

#### Changes in the fair value of assets

	At 31 March 2021	At 31 March 2020
	£s	£s
Fair value of Scheme assets at beginning of period	<b>593,546</b>	<b>591,313</b>
Interest income	13,392	14,042
Remeasurement gains and (losses)		
- Return on scheme assets excluding interest income	89,340	785
Contributions by Employer	28,448	16,055
Employee contributions	0	0
Benefits paid including expenses	(25,142)	(28,650)
Fair value of Scheme assets at end of period	<b>699,584</b>	<b>593,546</b>

# SHEFFIELD WILDLIFE TRUST

## CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### NOTES TO THE FINANCIAL STATEMENTS

#### Projected total expense recognised in Profit and Loss account

	Year to 31 March 2022
	£s
Current service cost	0
Administration expenses	11,141
Past service costs including curtailments	0
Effect of settlements	0
Recognised in arriving at operating profit	<b>11,141</b>
Interest on the net defined benefit liability	877
Total recognised in the Profit and Loss account	<b>12,019</b>

Please note that the sum of the components in each of the above tables may not necessarily match the total shown due to the effects of rounding.

	2021	2020
	£	£
<b>22. Related party transactions</b>		
Goods and services acquired from The Green Estate Limited	180	150
Included in creditors at year end	-	-

The Green Estate CIC is a company limited by guarantee. Sheffield and Rotherham Wildlife Trust is a founder member of the company and controls 1/3 of the voting rights of the company. The latest set of audited accounts available for The Green Estate CIC is for the year to 31 December 2019. The capital and reserves of The Green Estate CIC at 31 December 2019 amounted to £396,103 (2018: £431,523). The loss for the year amounted to £35,420 (2018: a loss of £78,138).

The company has taken advantage of the exemptions allowed by FRS102 and has not disclosed transactions with the group company. The subsidiary, Wildscapes CIC, is 100% owned and consolidated into the group financial statements.

The aggregate total of donations received without conditions from trustees in the year was £4,000 (2020 - £5,200).

#### 23. Subsidiary undertaking

The company owns 100% of the share capital of Wildscapes Community Interest Company (company number 5911369). The subsidiary's principal activity is to create spaces and places where people and wildlife flourish together. The aggregate turnover of Wildscapes CIC amounted to £393,682 (2020: £447,536), with costs of £367,483 (2020: £403,795). The assets of the subsidiary amounted to £367,283 (2019: £485,961) and liabilities were £302,653 (2019: £402,890).